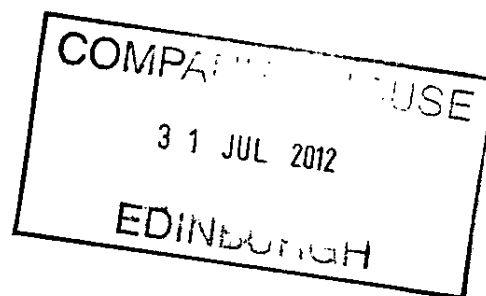


**REGISTRAR'S  
COPY**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST OCTOBER 2011  
FOR  
MARKINCH PHARMACY LTD**



**BANNERMAN  
JOHNSTONE  
MACLAY**

Chartered Accountants  
Business Advisers

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**MARKINCH PHARMACY LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST OCTOBER 2011**

**BANNERMAN JOHNSTONE MACLAY**

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**DIRECTORS:**

J Stuart  
C S Duff  
D Scott

**SECRETARY:**

C S Duff

**REGISTERED OFFICE:**

53 High Street  
Markinch  
KY7 6DQ

**REGISTERED NUMBER:**

SC237259

**ACCOUNTANTS:**

Bannerman Johnstone Maclay  
Chartered Accountants  
213 St Vincent Street  
Glasgow  
G2 5QY

ABBREVIATED BALANCE SHEET  
31ST OCTOBER 2011

BANNERMAN JOHNSTONE MACLAY

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Intangible assets	2	18,512	37,024
Tangible assets	3	41,463	43,133
		<u>59,975</u>	<u>80,157</u>
<b>CURRENT ASSETS</b>			
Stocks		55,035	46,399
Debtors		116,197	120,494
Cash at bank and in hand		68,437	40,573
		<u>239,669</u>	<u>207,466</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>168,262</u>	<u>181,964</u>
<b>NET CURRENT ASSETS</b>		<u>71,407</u>	<u>25,502</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>131,382</u>	<u>105,659</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	120	120
Profit and loss account		<u>131,262</u>	<u>105,539</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>131,382</u>	<u>105,659</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12th July 2012 and were signed on its behalf by:



J Stuart - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st November 2010 and 31st October 2011	185,120
<b>AMORTISATION</b>	
At 1st November 2010	148,096
Charge for year	18,512
At 31st October 2011	166,608
<b>NET BOOK VALUE</b>	
At 31st October 2011	18,512
At 31st October 2010	37,024

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st November 2010 and 31st October 2011	<u>60,991</u>
<b>DEPRECIATION</b>	
At 1st November 2010	17,858
Charge for year	<u>1,670</u>
At 31st October 2011	<u>19,528</u>
<b>NET BOOK VALUE</b>	
At 31st October 2011	<u>41,463</u>
At 31st October 2010	<u>43,133</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2011 £	2010 £
120	Ordinary	£1	<u>120</u>	<u>120</u>

5. CONTROL

The company is under the control of John Stuart, Duncan Scott and Colin Duff who are all directors of the company.