

C Here Limited

**Directors' report and financial statements
For the year ended 30 September 2014**

Company number : SC237010



C Here Limited
Financial statements for the year ended 30 September 2014

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C Here Limited

Financial statements for the year ended 30 September 2014

Directors' report for the year ended 30 September 2014

The directors present their report and the financial statements for the year ended 30 September 2014.

Principal activities

The company's principal activity during the year was business and management consultancy

Directors

The directors who served during the period were :

Mr AAG Rae

Mrs JE Rae

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Board on 22 June 2015 and signed on its behalf.

Janice E. Rae

Mrs JE Rae

Secretary

C Here Limited

Financial statements for the year ended 30 September 2014

**Accountants' report on the unaudited financial statements
To the directors of C Here Limited**

You consider that the company is exempt from an audit for the year ended 30 September 2014. You have acknowledged, on the Balance Sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing the financial statements which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 4 to 8 from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.



JA Campbell Stothers & Co
Chartered Accountants
2 Caenlochan Road
West Ferry
Dundee
DD5 1JX

23 June 2015

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Profit and loss account
For the year ended 30 September 2014

	Note	2014 £	2013 £
Turnover	1	17,965	15,675
Administrative expenses		<u>6,048</u>	<u>5,239</u>
Profit on ordinary activities before taxation	2	11,917	10,436
Tax on profit on ordinary activities	3	<u>2,422</u>	<u>2,001</u>
Profit on ordinary activities after taxation		<u><u>9,495</u></u>	<u><u>8,435</u></u>

The notes on pages 6 to 8 form part of these financial statements.

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Balance sheet
As at 30 September 2014

	Note	2014 £	2014 £	2013 £	2013 £
Fixed assets					
Tangible fixed assets	4		574		766
Current assets					
Trade debtors	5	-		4,850	
Bank		<u>8,040</u>		<u>4,704</u>	
		8,040		9,554	
Creditors : amounts falling due within one year	6	<u>8,203</u>		<u>6,004</u>	
Net current (liabilities)/assets			<u>(163)</u>		<u>3,550</u>
Total assets less current liabilities			<u>411</u>		<u>4,316</u>
Capital and reserves					
Share capital	7		100		100
Profit and loss account	8		<u>311</u>		<u>4,216</u>
Shareholders' funds			<u>411</u>		<u>4,316</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2014 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 22 June 2015.

Alan A G Rae

Mr AAG Rae

Director

The notes on pages 6 to 8 form part of these financial statements.

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Financial statements for the year ended 30 September 2014

Notes to the financial statements
For the year ended 30 September 2014

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, excluding Value Added Tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis : -

Office equipment	-	20% reducing balance
Motor vehicles	-	25% reducing balance

2. Profit on ordinary activities before taxation

Profit on ordinary activities before taxation is stated after charging : -

	2013	2013
	£	£
Depreciation	<u>192</u>	<u>256</u>

3. Taxation

	2013	2013
	£	£
Current tax (see note below)		
UK corporation tax on profits of the year	<u>2,422</u>	<u>2,001</u>

There were no factors that affected the tax charge for the period which has been calculated on the profits on ordinary activities before tax at the standard rate of corporation tax in the UK of 20% (2013 – 20%). There were no factors that may affect future tax charges.

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4. Tangible fixed assets

	Equipment £
Cost	
At 1 October 2013	1,145
Additions	-
Disposals	<u>-</u>
At 30 September 2014	<u>1,145</u>
Depreciation	
At 1 October 2013	379
Charge for year	192
On disposals	<u>-</u>
At 30 September 2014	<u>571</u>
Net book value	
At 30 September 2014	<u>574</u>
At 30 September 2013	<u>766</u>

5. Trade debtors

	2014 £	2013 £
Trade debtors	<u>-</u>	<u>4,850</u>

6. Creditors : amounts falling due within one year

	2014 £	2013 £
Directors' loan	3,771	3,123
Corporation tax	2,422	2,001
Other creditors and accruals	<u>2,010</u>	<u>880</u>
	<u>8,203</u>	<u>6,004</u>

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7. Called up share capital

	2014 £	2013 £
Authorised		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and unpaid paid		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

8. Reserves

	Profit and loss account £
At 1 October 2013	4,216
Profits retained for the period	9,495
Dividends : equity capital	<u>(13,400)</u>
At 30 September 2014	<u>311</u>

9. Dividends

	2014 £	2013 £
Dividends paid on equity capital	<u>13,400</u>	<u>12,500</u>

10. Transactions with directors

During the year, the directors paid expenses on behalf of the company of £648 (2013 - £1,489). The amount due to the directors at the year end was £3,771 (2013 - £3,123).

11. Controlling party

The company is controlled 100% by the 2 directors.