

Company Registration No. SC237007 (Scotland)

**J&E Nominees Limited**

**Abbreviated accounts**

**for the year ended 30 November 2013**

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COMPANIES HOUSE

**J&E Nominees Limited**

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# **J&E Nominees Limited**

## **Abbreviated balance sheet As at 30 November 2013**

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Investments	2	5,370,000	5,768,337
<b>Current assets</b>			
<b>Creditors: amounts falling due within one year</b>		<u>(5,369,998)</u>	<u>(5,768,335)</u>
<b>Net current liabilities</b>		<u>(5,369,998)</u>	<u>(5,768,335)</u>
<b>Total assets less current liabilities</b>		<u>2</u>	<u>2</u>
<b>Capital and reserves</b>			
Called up share capital	3	<u>2</u>	<u>2</u>
<b>Shareholders' funds</b>		<u>2</u>	<u>2</u>

For the financial year ended 30 November 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### **Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 19 March 2014



GP Brewster  
Director

Company Registration No. SC237007

## **J&E Nominees Limited**

### **Notes to the abbreviated accounts For the year ended 30 November 2013**

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#### **1 Accounting policies**

##### **1.1 Accounting convention**

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules. The accounts have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The directors have received assurances from J&E Shepherd that no part of the loan will be required to be repaid unless the Company has sufficient funds for a period of at least 12 months.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

##### **1.2 Compliance with accounting standards**

The accounts are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

# **J&E Nominees Limited**

## **Notes to the abbreviated accounts (continued) For the year ended 30 November 2013**

### **2 Fixed assets**

	<b>Investments £</b>
<b>Cost</b>	
At 1 December 2012	5,768,337
Disposals	(398,337)
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At 30 November 2013	5,370,000
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At 30 November 2012	5,768,337
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### **Holdings of more than 20%**

The company holds more than 20% of the share capital of the following companies:

<b>Company</b>	<b>Country of registration or incorporation</b>	<b>Shares held Class</b>	<b>%</b>
<b>Subsidiary undertakings</b>			
Shepherd Direct Limited (see note a)	England and Wales	"B" Ordinary	50.00
Direct Lettings Limited (see note b)	England and Wales	Ordinary	25.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		<b>Capital and reserves 2013 £</b>	<b>Profit/(loss) for the year 2013 £</b>
	<b>Principal activity</b>		
Shepherd Direct Limited (see note a)	Surveying and related financial services	6,936,605	222,410
Direct Lettings Limited (see note b)	Letting and operating of owned or leased real estate	(52,898)	(64,014)
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Note a) Shepherd Direct Limited is the holding company of a group and therefore the results shown are that of a consolidated position.

Note b) Direct Lettings Limited is owned 50% by Shepherd Direct Limited which is owned by J & E Nominees Limited. Therefore the ultimate holding in Direct Lettings Limited is 50%.

### **3 Share capital**

	<b>2013 £</b>	<b>2012 £</b>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2
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