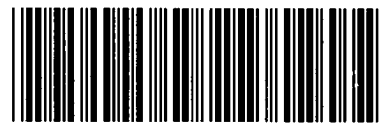


Company Registration No. SC237007 (Scotland)

**J&E NOMINEES LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL**  
**STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2016**

COMPANIES HOUSE  
31 AUG 2017  
EDINBURGH FRONT DESK

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COMPANIES HOUSE

# **J&E NOMINEES LIMITED**

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# J&E NOMINEES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2	1,880,000		-	
Investments	2	4,252,346		3,686,786	
		6,132,346		3,686,786	
<b>Current assets</b>					
Debtors		112,420		-	
Cash at bank and in hand		25,886		-	
		138,306		-	
<b>Creditors: amounts falling due within one year</b>		(4,713,347)		(3,063,671)	
<b>Net current liabilities</b>		(4,575,041)		(3,063,671)	
<b>Total assets less current liabilities</b>		1,557,305		623,115	
<b>Creditors: amounts falling due after more than one year</b>		(702,181)		-	
		855,124		623,115	
<b>Capital and reserves</b>					
Called up share capital	3	100		100	
Revaluation reserve		229,500		-	
Profit and loss account		625,524		623,015	
<b>Shareholders' funds</b>		855,124		623,115	

# **J&E NOMINEES LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 NOVEMBER 2016**

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For the financial year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on .....

*31<sup>st</sup> August 2012*

  
.....  
Mr G P Brewster  
Director

**Company Registration No. SC237007**

# **J&E NOMINEES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2016**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company has net current liabilities of £4,575,041 at 30 November 2016. The partnership of J&E Shepherd intends to continue to support the company in meeting its obligations as they fall due, and as such the Directors believe it is appropriate to prepare these financial statements on a going concern basis.

#### **1.2 Turnover**

Turnover represents property rents receivable net of VAT, recognised evenly over the applicable rental term.

#### **1.3 Tangible fixed assets and depreciation**

Investment properties are included in the balance sheet at their open market value.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

#### **1.4 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

# J&E NOMINEES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2016

### 2 Fixed assets

	Tangible assets £	Investments £	Total £
<b>Cost or valuation</b>			
At 1 December 2015	-	3,686,786	3,686,786
Additions	1,650,500	565,560	2,216,060
Revaluation	229,500	-	229,500
At 30 November 2016	1,880,000	4,252,346	6,132,346
At 30 November 2015	-	3,686,786	3,686,786

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
<b>Subsidiary undertakings</b>			
Shepherd Direct Limited (see note a)	England and Wales	Ordinary	28.28

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2016 £	Profit/(loss) for the year 2016 £
Shepherd Direct Limited (see note a)	<b>Principal activity</b> Surveying and related financial services	6,975	344

Note a) Shepherd Direct Limited is the holding company of a group and therefore the results shown are that of a consolidated position.

### 3 Share capital

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary A Shares of £1 each	100	100