

REGISTERED NUMBER: SC236594 (Scotland)

BALLINTRAE INVESTMENTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2020

Sinclairs Bartrum Lerner
Chartered Accountants
Forum House
First Floor
15-18 Lime Street
London
EC3M 7AN

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FOR THE YEAR ENDED 30TH APRIL 2020**

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BALLINTRAE INVESTMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2020**

DIRECTOR: Mr S Street

REGISTERED OFFICE: International House
38 Thistle Street
Edinburgh
Lothian
EH2 1EN

REGISTERED NUMBER: SC236594 (Scotland)

ACCOUNTANTS: Sinclairs Bartrum Lerner
Chartered Accountants
Forum House
First Floor
15-18 Lime Street
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**STATEMENT OF FINANCIAL POSITION
30TH APRIL 2020**

| | | 2020 | | 2019 |
|--|-------|-----------------------|-----------------------|-----------------------|
| | Notes | £ | £ | £ |
| FIXED ASSETS | | | | |
| Intangible assets | 4 | - | | - |
| Tangible assets | 5 | 273 | | 1,059 |
| Investments | 6 | <u>-</u> | | <u>100,000</u> |
| | | 273 | | 101,059 |
| CURRENT ASSETS | | | | |
| Debtors | 7 | 56,523 | 68,448 | |
| Cash at bank | | <u>74,612</u> | <u>109,562</u> | |
| | | 131,135 | 178,010 | |
| CREDITORS | | | | |
| Amounts falling due within one year | 8 | <u>3,321</u> | <u>19,103</u> | |
| NET CURRENT ASSETS | | | 127,814 | 158,907 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>128,087</u> | <u>259,966</u> |
| CAPITAL AND RESERVES | | | | |
| Called up share capital | 9 | 2 | | 2 |
| Other reserves | | (3,276) | | - |
| Retained earnings | | <u>131,361</u> | | <u>259,964</u> |
| SHAREHOLDERS' FUNDS | | <u>128,087</u> | | <u>259,966</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STATEMENT OF FINANCIAL POSITION - continued
30TH APRIL 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9th July 2020 and were signed by:

Mr S Street - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2020**

1. STATUTORY INFORMATION

Ballintrac Investments Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of the financial statements are set out below and have been consistently applied to all years presented unless otherwise stated.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of three years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided on the following annual rates in order to write off each asset over its estimated useful life.

Computer Equipment - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2020**

2. ACCOUNTING POLICIES - continued

Revenue recognition

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of value added tax and trade discounts.

Revenue is recognised as contract activity progresses to reflect the company's partial performance of its contractual obligations. The amount of revenue reflects the accrual of the right to consideration as contract activity progresses by reference to the value of the work performed.

Investments

Investments are shown at their fair value. Any adjustments to the fair value of the investments are recognised in the Income Statement for the year. Investment income is recognised when earned.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 2) .

4. INTANGIBLE FIXED ASSETS

**Goodwill
£**

COST

At 1st May 2019
and 30th April 2020

297,327

AMORTISATION

At 1st May 2019
and 30th April 2020

297,327

NET BOOK VALUE

At 30th April 2020
At 30th April 2019

-
-

5. TANGIBLE FIXED ASSETS

**Computer
equipment
£**

COST

At 1st May 2019
and 30th April 2020

150,569

DEPRECIATION

At 1st May 2019
Charge for year
At 30th April 2020

149,510

786

150,296

NET BOOK VALUE

At 30th April 2020
At 30th April 2019

273

1,059

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2020**

6. FIXED ASSET INVESTMENTS

| | Other investments £ |
|-----------------------|------------------------------------|
| COST | |
| At 1st May 2019 | 100,000 |
| Disposals | (100,000) |
| At 30th April 2020 | <u>-</u> |
| NET BOOK VALUE | |
| At 30th April 2020 | <u>-</u> |
| At 30th April 2019 | <u>100,000</u> |

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2020 | 2019 |
|------------------------------------|----------------------|---------------|
| | £ | £ |
| Trade debtors | - | 29,453 |
| Amounts owed by group undertakings | 52,180 | 34,136 |
| Other debtors | 4,343 | 4,859 |
| | <u>56,523</u> | <u>68,448</u> |

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2020 | 2019 |
|-----------------|---------------------|---------------|
| | £ | £ |
| Trade creditors | - | 15,782 |
| Other creditors | 3,321 | 3,321 |
| | <u>3,321</u> | <u>19,103</u> |

9. CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid: | | | 2020 | 2019 |
|----------------------------------|----------|-------------------|-----------------|----------|
| Number: | Class: | Nominal value: | £ | £ |
| 200 | Ordinary | 1p | <u>2</u> | <u>2</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.