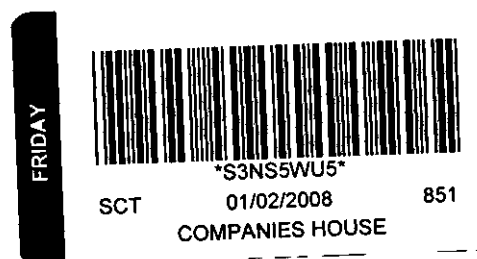


BALLINTRAE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2007

Company Registration Number SC236594



Tenon Limited
Accountants & Business Advisers
Unit 3 Gateway Business Park
Beancross Road
Grangemouth
FK3 8WX

BALLINTRAE LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2007

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Notes to the abbreviated accounts	3 to 4

BALLINTRAE LIMITED
ABBREVIATED BALANCE SHEET
30 APRIL 2007

	Note	2007 £	£	2006 £	£
Fixed assets	2				
Tangible assets			3,066		4,913
Current assets					
Debtors		74,411		119,623	
Cash at bank and in hand		19,948		31,260	
		<u>94,359</u>		<u>150,883</u>	
Creditors Amounts falling due within one year		<u>(70,957)</u>		<u>(155,115)</u>	
Net current assets/(liabilities)			23,402		(4,232)
Total assets less current liabilities			<u>26,468</u>		<u>681</u>
Provisions for liabilities			(126)		
			<u>26,342</u>		<u>681</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			26,340		679
Shareholders' funds			<u>26,342</u>		<u>681</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

BALLINTRAE LIMITED
ABBREVIATED BALANCE SHEET *(continued)*

30 APRIL 2007

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 22 January 2008, and are signed on their behalf by


Steven Street
Director

The notes on pages 3 to 4 form part of these abbreviated accounts

BALLINTRAE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2007

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Cash flow statement

The company has adopted the Financial Reporting Standard For Smaller Entities (2005) and is consequently exempt from the requirement to include a cash flow statement in the financial statements

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Computer Equipment	25% Reducing Balance
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Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Employee benefit trusts

The company has established trusts for the benefit of employees and certain of their dependants. Monies held in these trusts are held by independent trustees and managed at their decision.

Where the company retains future economic benefit from, and has de facto control of the assets and liabilities of the trust, they are accounted for as assets and liabilities of the company until the earlier of the date that an allocation of trust funds to employees in respect of past services is declared and the date that assets of the trust vest in identified individuals.

Where monies held in trust are determined by the company on the basis of employees past services to the business and the company can obtain no future economic benefit from these monies, such monies, whether in the trust or accrued for by the company are charged to the profit and loss account in the period to which they relate.

BALLINTRAE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2007

2 Fixed assets

	Tangible Assets £
Cost	
At 1 May 2006	9,359
Additions	<u>752</u>
At 30 April 2007	<u>10,111</u>
Depreciation	
At 1 May 2006	4,446
Charge for year	<u>2,599</u>
At 30 April 2007	<u>7,045</u>
Net book value	
At 30 April 2007	<u>3,066</u>
At 30 April 2006	<u>4,913</u>

3 Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standards for Smaller Entities 2005

4. Share capital

Authorised share capital

	2007 £	2006 £
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, called up and fully paid.

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>