

**Propoor Holdings Limited**

(formerly known as  
**The Big Issue (Scotland) Limited**

**Director's report and accounts**

**Registered number SC236480**

**30 June 2005**



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## Company information

<b>Director</b>	PA Hughes
<b>Secretary</b>	Burness LLP 50 Lothian Road Festival Square Edinburgh EH3 9BY
<b>Registered office</b>	50 Lothian Road Festival Square Edinburgh EH4 9BY
<b>Bankers</b>	Bank of Scotland 110 Queen Street Glasgow G1 3BY  Bank of Scotland PO Box 10 Edinburgh EH2 2YR
<b>Solicitors</b>	Burness LLP 50 Lothian Road Festival Square Edinburgh EH3 9BY
<b>Registered number</b>	236480

## Director's report

The director presents the annual report and unaudited accounts for the year ended 30 June 2005. The company changed its name from The Big Issue (Scotland) Limited on 14 November 2005.

### Principal activity

The company is a holding company. It was dormant during the year.

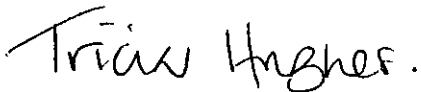
### Directors and directors' interests

The directors who held office during the year and their interest in the share capital were as follows:

	At end of year	At beginning of year
PA Hughes	1	1
JM Young (resigned 31 December 2004)	-	1

The directors' report is prepared in accordance with special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the Board



**PA Hughes**  
*Director*

31 March 2006

**Balance sheet**  
**at 30 June 2005**

	Notes	2005 £	2005 £	2004 £	2004 £
<b>Fixed assets</b>					
Investments	3		100		100
<b>Current assets</b>					
Debtors	4	2		2	
		<u>2</u>		<u>2</u>	
<b>Creditors</b>					
Amounts falling due within one year	5	(100)		(100)	
		<u>(100)</u>		<u>(100)</u>	
<b>Net current liabilities</b>			(98)		(98)
<b>Net assets</b>			<u>2</u>		<u>2</u>
<b>Reserves</b>					
Share capital	6		2		2
Profit and loss account			-		-
			<u>2</u>		<u>2</u>
<b>Shareholders' funds</b>			<u>2</u>		<u>2</u>

For the year ended 30 June 2005 the company was entitled to exemption from audit under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- Ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

I hereby certify that the company was dormant within the meaning of section 250 of the Companies Act 1985 during the year ended 30 June 2005.

*PA Hughes*

**PA Hughes**  
Director

31 March 2006

## Notes to the accounts

### 1 Status of the company

The company is limited by guarantee of its members and does not have a share capital. Each member of the company has undertaken to contribute an amount not exceeding £5 towards any deficit arising in the event of a company being wound up.

### 2 Accounting policies

The following accounting policy has been applied consistently in dealing with items which are considered material in relation to the company's accounts.

#### Basis of preparation

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost rules.

### 3 Fixed asset investment

The company owns 100 shares in The Big Issue (Scotland) In Business Limited.

### 4 Debtors

	2005 £	2004 £
Unpaid share capital	2	2

### 5 Creditors

	2005 £	2004 £
<i>Amounts falling due within one year:</i>		
Amounts due from group companies	100	100

### 6 Share capital

	2005 £	2004 £
<i>Authorised</i>		
100 ordinary shares of £1 each	100	100
<i>Allotted, called up and fully paid</i>		
2 ordinary shares of £1 each	2	2