

Abbreviated Unaudited Accounts
for the Year Ended 31 August 2014
for
McPherson Memorials Limited

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for the Year Ended 31 August 2014**

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McPherson Memorials Limited
Company Information
for the Year Ended 31 August 2014

DIRECTOR: A McPherson

SECRETARY: Miss K Kielty

REGISTERED OFFICE: 5 High Street
Johnstone
PA5 8JZ

REGISTERED NUMBER: SC236286 (Scotland)

ACCOUNTANTS: Henderson & Company
73 Union Street
Greenock
Renfrewshire
PA16 8BG

**Abbreviated Balance Sheet
31 August 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		37,500		45,000
Tangible assets	3		<u>32,668</u>		<u>28,309</u>
			70,168		73,309
CURRENT ASSETS					
Stocks		37,750		39,012	
Debtors		28,360		17,941	
Cash at bank		<u>116,107</u>		<u>115,341</u>	
		182,217		172,294	
CREDITORS					
Amounts falling due within one year		<u>25,430</u>		<u>29,238</u>	
NET CURRENT ASSETS			<u>156,787</u>		<u>143,056</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>226,955</u>		<u>216,365</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>226,855</u>		<u>216,265</u>
SHAREHOLDERS' FUNDS			<u>226,955</u>		<u>216,365</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 May 2015 and were signed by:

A McPherson - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2013	
and 31 August 2014	<u>75,000</u>
AMORTISATION	
At 1 September 2013	30,000
Amortisation for year	<u>7,500</u>
At 31 August 2014	<u>37,500</u>
NET BOOK VALUE	
At 31 August 2014	<u>37,500</u>
At 31 August 2013	<u>45,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2013	64,824
Additions	16,060
Disposals	(10,845)
At 31 August 2014	<u>70,039</u>
DEPRECIATION	
At 1 September 2013	36,515
Charge for year	8,269
Eliminated on disposal	(7,413)
At 31 August 2014	<u>37,371</u>
NET BOOK VALUE	
At 31 August 2014	<u>32,668</u>
At 31 August 2013	<u>28,309</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2014	2013
			£	£
2	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.