

Abbreviated Unaudited Accounts
for the Year Ended 31 August 2015
for
McPherson Memorials Limited

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for the Year Ended 31 August 2015**

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McPherson Memorials Limited
Company Information
for the Year Ended 31 August 2015

DIRECTOR: A McPherson

SECRETARY: Miss K Kielty

REGISTERED OFFICE: 5 High Street
Johnstone
PA5 8JZ

REGISTERED NUMBER: SC236286 (Scotland)

ACCOUNTANTS: Henderson & Company
73 Union Street
Greenock
Renfrewshire
PA16 8BG

**Abbreviated Balance Sheet
31 August 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		30,000		37,500
Tangible assets	3		<u>45,242</u>		<u>32,668</u>
			75,242		70,168
CURRENT ASSETS					
Stocks		35,000		37,750	
Debtors		34,272		28,360	
Cash at bank		<u>180,859</u>		<u>116,107</u>	
		250,131		182,217	
CREDITORS					
Amounts falling due within one year		<u>66,050</u>		<u>25,430</u>	
NET CURRENT ASSETS			<u>184,081</u>		<u>156,787</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>259,323</u>		<u>226,955</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>259,223</u>		<u>226,855</u>
SHAREHOLDERS' FUNDS			<u>259,323</u>		<u>226,955</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 May 2016 and were signed by:

A McPherson - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2014 and 31 August 2015	<u>75,000</u>
AMORTISATION	
At 1 September 2014	37,500
Amortisation for year	<u>7,500</u>
At 31 August 2015	<u>45,000</u>
NET BOOK VALUE	
At 31 August 2015	<u>30,000</u>
At 31 August 2014	<u>37,500</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2014	70,039
Additions	34,800
Disposals	(22,847)
At 31 August 2015	<u>81,992</u>
DEPRECIATION	
At 1 September 2014	37,371
Charge for year	12,588
Eliminated on disposal	(13,209)
At 31 August 2015	<u>36,750</u>
NET BOOK VALUE	
At 31 August 2015	<u>45,242</u>
At 31 August 2014	<u>32,668</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.