Registration number SC236016

ABC Leisure Ayr Ltd

Abbreviated accounts

for the year ended 31 August 2010

ABC Leisure Ayr Ltd

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ABC Leisure Ayr Ltd

Abbreviated balance sheet
as at 31 August 2010

	Notes	2010 £	2010 £	2009 £	2009 £
Fixed assets					
Tangible assets	2		24,976		34,003
Current assets					
Cash at bank and in hand		44,491		3,085	
		44,491		3,085	
Creditors: amounts falling due within one year		(103,627)		(79,559)	
Net current liabilities			(59,136)		(76,474)
Total assets less current liabilities			(34,160)		(42,471)
Creditors: amounts falling due after more than one year			(9,732)		(14,249)
Deficiency of assets			(43,892)		(56,720)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(43,894)		(56,722)
Shareholders' funds			(43,892)		(56,720)

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 8 form an integral part of these financial statements.

ABC Leisure Ayr Ltd

Abbreviated balance sheet (continued)

Director's statements required by Sections 475(2) and (3)
for the year ended 31 August 2010

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2010 ; and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386 ; and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 18 May 2011 and signed on its behalf by

Clive McIndoe
Director

Registration number SC236016

The notes on pages 5 to 8 form an integral part of these financial statements.

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1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	
Fixtures, fittings and equipment	-	20% straight line
Motor vehicles	-	25% straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

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1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable; Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	**Tangible fixed assets £**
Cost	
At 1 September 2009	101,793
Additions	3,403
At 31 August 2010	105,196
Depreciation	
At 1 September 2009	67,789
Charge for year	12,431
At 31 August 2010	80,220
Net book values	
At 31 August 2010	24,976
At 31 August 2009	34,004

3.	Share capital	2010 £	2009 £
	Authorised		
	2 Ordinary shares of £1 each	2	2
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
	Equity Shares		
	2 Ordinary shares of £1 each	2	2