

**Registration number SC236016**

**ABC Leisure Ayr Ltd**

**Abbreviated accounts**

**for the year ended 31 August 2008**

**SATURDAY**



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**COMPANIES HOUSE**

**ABC Leisure Ayr Ltd**

**Accountants' report on the unaudited financial statements to the director of  
ABC Leisure Ayr Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2008 set out on pages 4 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**ATB Accountancy Services Limited  
Incorporated Financial Accountant  
17b Dalrymple Street  
Girvan  
Ayrshire  
KA26 9EU**

Date: 3<sup>rd</sup> July 2009.

**ABC Leisure Ayr Ltd**

**Abbreviated balance sheet  
as at 31 August 2008**

		<b>2008</b>		<b>2007</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		48,950		70,588
<b>Current assets</b>					
Stocks		675		550	
Cash at bank and in hand		11,571		10,116	
		<u>12,246</u>		<u>10,666</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(83,479)</u>		<u>(72,098)</u>	
<b>Net current liabilities</b>			<u>(71,233)</u>		<u>(61,432)</u>
<b>Total assets less current liabilities</b>			(22,283)		9,156
<b>Creditors: amounts falling due after more than one year</b>			(18,766)		(16,483)
<b>Deficiency of assets</b>			<u>(41,049)</u>		<u>(7,327)</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		2		2
Profit and loss account			(41,051)		(7,329)
<b>Shareholders' funds</b>			<u>(41,049)</u>		<u>(7,327)</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 6 to 8 form an integral part of these financial statements.**

**ABC Leisure Ayr Ltd**

**Abbreviated balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 31 August 2008**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 August 2008 and
- (c) that I acknowledge my responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 221, and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 3<sup>rd</sup> July 2009 and signed on its behalf by



**Clive McIndoe**  
**Director**

**The notes on pages 6 to 8 form an integral part of these financial statements.**

## **ABC Leisure Ayr Ltd**

### **Notes to the abbreviated financial statements for the year ended 31 August 2008**

..... continued

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-
Fixtures, fittings and equipment	- 20% straight line
Motor vehicles	- 25% straight line

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.6. Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director consider that a liability to taxation is unlikely to materialise.

# ABC Leisure Ayr Ltd

## Notes to the abbreviated financial statements for the year ended 31 August 2008

..... continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 September 2007	99,498	
Additions	1,390	
At 31 August 2008	<u>100,888</u>	
<b>Depreciation</b>		
At 1 September 2007	28,910	
Charge for year	23,028	
At 31 August 2008	<u>51,938</u>	
<b>Net book values</b>		
At 31 August 2008	48,950	
At 31 August 2007	<u><u>70,588</u></u>	
3. Share capital	2008 £	2007 £
<b>Authorised</b>		
2 Ordinary shares of 1 each	2	
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of 1 each	<u><u>2</u></u>	