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REGISTERED NUMBER: SC235845

A & G M HOMES LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2010

Whitelaw Wells
Chartered Accountants
9 Royal Crescent
Glasgow
G3 7SP



**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2010**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

A & G M HOMES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2010

DIRECTOR:	Mrs Gillian Mackay
SECRETARY:	Mr Archibald Mackay
REGISTERED OFFICE:	Ella House 38A Majors Loan Falkirk FK1 5QB
REGISTERED NUMBER:	SC235845
ACCOUNTANTS:	Whitelaw Wells Chartered Accountants 9 Royal Crescent Glasgow G3 7SP
BANKERS:	Bank of Scotland Plc 600 Gorgie Road Edinburgh EH11 3XP

ABBREVIATED BALANCE SHEET
31 AUGUST 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	187,551	189,504
CURRENT ASSETS			
Debtors		774	967
Cash at bank		4,575	2,836
		<u>5,349</u>	<u>3,803</u>
CREDITORS			
Amounts falling due within one year		<u>189,509</u>	<u>187,379</u>
NET CURRENT LIABILITIES		<u>(184,160)</u>	<u>(183,576)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,391	5,928
PROVISIONS FOR LIABILITIES		<u>1,096</u>	<u>963</u>
NET ASSETS		<u><u>2,295</u></u>	<u><u>4,965</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>2,195</u>	<u>4,865</u>
SHAREHOLDERS' FUNDS		<u><u>2,295</u></u>	<u><u>4,965</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2010 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23/5/11 and were signed by:

X Gillian M. Mackay
Mrs Gillian Mackay - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2010**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represent the value of rental income receivable during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property	- at varying rates on cost
Equipment and Fittings	- 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2010

2. TANGIBLE FIXED ASSETS

	Freehold Property £	Equipment and Fittings £	Totals £
COST			
At 1 September 2009	199,393	3,000	202,393
Additions	-	1,092	1,092
At 31 August 2010	199,393	4,092	203,485
DEPRECIATION			
At 1 September 2009	11,531	1,357	12,888
Charge for year	2,607	439	3,046
At 31 August 2010	14,138	1,796	15,934
NET BOOK VALUE			
At 31 August 2010	185,255	2,296	187,551
At 31 August 2009	187,862	1,643	189,505

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2010 £	2009 £
100	Ordinary	£1	100	100