

REGISTERED NUMBER: SC235845

A & G M HOMES LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012

Whitelaw Wells
Chartered Accountants
9 Royal Crescent
Glasgow
G3 7SP

THURSDAY



SCT *S28GXMRV* #S10
16/05/2013
COMPANIES HOUSE

A & G M HOMES LIMITED (REGISTERED NUMBER: SC235845)

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FOR THE YEAR ENDED 31 AUGUST 2012**

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A & G M HOMES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2012

DIRECTOR: Mrs Gillian Mackay

SECRETARY: Mr Archibald Mackay

REGISTERED OFFICE: Ella House
38A Majors Loan
Falkirk
FK1 5QB

REGISTERED NUMBER: SC235845

ACCOUNTANTS: Whitelaw Wells
Chartered Accountants
9 Royal Crescent
Glasgow
G3 7SP

ABBREVIATED BALANCE SHEET
31 AUGUST 2012

| | Notes | 2012 £ | 2011 £ |
|--|-------|------------------|------------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 181,909 | 184,726 |
| CURRENT ASSETS | | | |
| Debtors | | 681 | 673 |
| Cash at bank | | 8,175 | 6,335 |
| | | <u>8,856</u> | <u>7,008</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>191,018</u> | <u>189,081</u> |
| NET CURRENT LIABILITIES | | <u>(182,162)</u> | <u>(182,073)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | (253) | 2,653 |
| PROVISIONS FOR LIABILITIES | | <u>738</u> | <u>864</u> |
| NET (LIABILITIES)/ASSETS | | <u>(991)</u> | <u>1,789</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | <u>(1,091)</u> | <u>1,689</u> |
| SHAREHOLDERS' FUNDS | | <u>(991)</u> | <u>1,789</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

A & G M HOMES LIMITED (REGISTERED NUMBER: SC235845)

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on10/05/2013..... and were signed by:

X Gillian M. Mackay
Mrs Gillian Mackay - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represent the value of rental income receivable during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|------------------------|----------------------------|
| Freehold Property | - at varying rates on cost |
| Equipment and Fittings | - 20% on reducing balance |

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Going Concern

The financial statements have been prepared on the going concern basis which assumes the company will continue to operate for the foreseeable future. In order to do so the company will require the continued support of its creditors. The director is confident of the continued support of the creditors.

A & G M HOMES LIMITED (REGISTERED NUMBER: SC235845)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2012**

2. TANGIBLE FIXED ASSETS

| | Freehold Property £ | Equipment and Fittings £ | Totals £ |
|---|---------------------------|-----------------------------------|-------------|
| COST | | | |
| At 1 September 2011 and 31 August 2012 | 199,393 | 4,242 | 203,635 |
| DEPRECIATION | | | |
| At 1 September 2011 | 16,644 | 2,265 | 18,909 |
| Charge for year | 2,421 | 396 | 2,817 |
| At 31 August 2012 | 19,065 | 2,661 | 21,726 |
| NET BOOK VALUE | | | |
| At 31 August 2012 | 180,328 | 1,581 | 181,909 |
| At 31 August 2011 | 182,749 | 1,977 | 184,726 |

3. CALLED UP SHARE CAPITAL

| | | | | |
|----------------------------------|----------|-------------------|-----------|-----------|
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal value: | 2012 £ | 2011 £ |
| 100 | Ordinary | £1 | 100 | 100 |