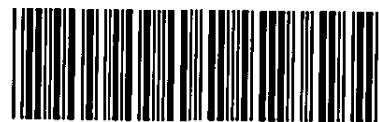


A & G M HOMES LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2011

Whitelaw Wells
Chartered Accountants
9 Royal Crescent
Glasgow
G3 7SP

WEDNESDAY



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23/05/2012

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COMPANIES HOUSE

A & G M HOMES LIMITED (REGISTERED NUMBER: SC235845)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2011**

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A & G M HOMES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2011

DIRECTOR: Mrs Gillian Mackay

SECRETARY: Mr Archibald Mackay

REGISTERED OFFICE: Ella House
38A Majors Loan
Falkirk
FK1 5QB

REGISTERED NUMBER: SC235845

ACCOUNTANTS: Whitelaw Wells
Chartered Accountants
9 Royal Crescent
Glasgow
G3 7SP

BANKERS: Bank of Scotland Plc
600 Gorgie Road
Edinburgh
EH11 3XP

A & G M HOMES LIMITED (REGISTERED NUMBER: SC235845)

**ABBREVIATED BALANCE SHEET
31 AUGUST 2011**

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		184,726		187,551
CURRENT ASSETS					
Debtors		673		774	
Cash at bank		6,335		4,575	
		<u>7,008</u>		<u>5,349</u>	
CREDITORS					
Amounts falling due within one year		<u>189,081</u>		<u>189,509</u>	
NET CURRENT LIABILITIES			<u>(182,073)</u>		<u>(184,160)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,653		3,391
PROVISIONS FOR LIABILITIES			<u>864</u>		<u>1,096</u>
NET ASSETS			<u><u>1,789</u></u>		<u><u>2,295</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>1,689</u>		<u>2,195</u>
SHAREHOLDERS' FUNDS			<u><u>1,789</u></u>		<u><u>2,295</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

A & G M HOMES LIMITED (REGISTERED NUMBER: SC235845)

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on18/5/12..... and were signed by:

.....*Gillian M. Mackay*.....
Mrs Gillian Mackay - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2011**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represent the value of rental income receivable during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property	- at varying rates on cost
Equipment and Fittings	- 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2011

2. TANGIBLE FIXED ASSETS

	Freehold Property £	Equipment and Fittings £	Totals £
COST			
At 1 September 2010	199,393	4,092	203,485
Additions	-	150	150
At 31 August 2011	199,393	4,242	203,635
DEPRECIATION			
At 1 September 2010	14,138	1,796	15,934
Charge for year	2,506	469	2,975
At 31 August 2011	16,644	2,265	18,909
NET BOOK VALUE			
At 31 August 2011	182,749	1,977	184,726
At 31 August 2010	185,255	2,296	187,551

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
100	Ordinary	£1	100	100