

Registered number
SC235408

The Factory II Limited

Abbreviated Accounts

31 March 2009

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COMPANIES HOUSE

The Factory II Limited
Abbreviated Balance Sheet
as at 31 March 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	869,908	880,224
Current assets			
Cash at bank and in hand		5,553	-
Creditors: amounts falling due within one year		(61,726)	(74,861)
Net current liabilities		(56,173)	(74,861)
Total assets less current liabilities		813,735	805,363
Creditors: amounts falling due after more than one year		(414,922)	(412,043)
Net assets		398,813	393,320
Capital and reserves			
Called up share capital	3	1	1
Revaluation reserve		(112,095)	(112,095)
Profit and loss account		510,907	505,414
Shareholder's funds		398,813	393,320

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

D. R. Marshall

Derek R Marshall
 Director

Approved by the board on 18 August 2009

The Factory II Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Fixture and fittings	25% straight line

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 April 2008	1,016,120
Additions	15,533
At 31 March 2009	<u>1,031,653</u>

Depreciation

At 1 April 2008	135,896
Charge for the year	25,849
At 31 March 2009	<u>161,745</u>

Net book value

At 31 March 2009	<u>869,908</u>
At 31 March 2008	<u>880,224</u>

The Factory II Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2009

3 Share capital

			2009	2008
			£	£
Authorised:				
Ordinary shares of £1 each			<u>1</u>	<u>1</u>
	2009	2008	2009	2008
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>