

Registered number  
SC235408

The Factory II Limited

Abbreviated Accounts

31 March 2005



**The Factory II Limited**  
**Abbreviated Balance Sheet**  
**as at 31 March 2005**

	Notes	2005 £	2004 £
<b>Fixed assets</b>			
Tangible assets	2	986,794	-
<b>Current assets</b>			
Debtors		-	208
Cash at bank and in hand		1,226	32,554
		<u>1,226</u>	<u>32,762</u>
<b>Creditors: amounts falling due within one year</b>		(9,778)	(4,748)
<b>Net current (liabilities)/assets</b>		<u>(8,552)</u>	<u>28,014</u>
<b>Total assets less current liabilities</b>		<u>978,242</u>	<u>28,014</u>
<b>Creditors: amounts falling due after more than one year</b>		(1,028,710)	-
<b>Net (liabilities)/assets</b>		<u><u>(50,468)</u></u>	<u><u>28,014</u></u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		(50,469)	28,013
<b>Shareholder's funds</b>		<u><u>(50,468)</u></u>	<u><u>28,014</u></u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

*D.R. Marshall*

Derek R Marshall  
Director

Approved by the board on 24 June 2005

**The Factory II Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2005**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Buildings	6.67% straight line
Plant and machinery	25% straight line
Fixtures and fittings	25% straight line

**2 Tangible fixed assets**

£

**Cost**

Additions	1,074,821
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At 31 March 2005	<u>1,074,821</u>
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**Depreciation**

Charge for the year	88,027
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At 31 March 2005	<u>88,027</u>
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**Net book value**

At 31 March 2005	<u>986,794</u>
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**3 Loans**

2005

2004

£

£

Creditors include:

Secured bank loans

443,250

-

**4 Share capital**

2005

2004

£

£

Authorised:

Ordinary shares of £1 each

1

1

2005  
No

2004  
No

2005  
£

2004  
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

1

1

1

1