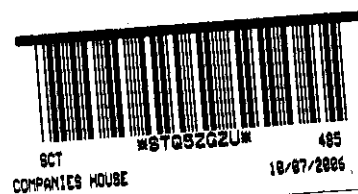


Registered number
SC235408

The Factory II Limited

Abbreviated Accounts

31 March 2006



The Factory II Limited
Abbreviated Balance Sheet
as at 31 March 2006

	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	2	910,820	986,794
Current assets			
Cash at bank and in hand	-	1,226	
Creditors: amounts falling due within one year		(57,236)	(9,778)
Net current liabilities		(57,236)	(8,552)
Total assets less current liabilities		853,584	978,242
Creditors: amounts falling due after more than one year		(924,554)	(1,028,710)
Net liabilities		<u>(70,970)</u>	<u>(50,468)</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		(70,971)	(50,469)
Shareholder's funds		<u>(70,970)</u>	<u>(50,468)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

D. R. Marshall

Derek R Marshall
 Director

Approved by the board on 20 June 2006

The Factory II Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Buildings	6.67% straight line
Plant and machinery	25% straight line
Fixtures and fittings	25% straight line

2 Tangible fixed assets

£

Cost

At 1 April 2005	1,074,821
Additions	12,945

At 31 March 2006	<u>1,087,766</u>
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Depreciation

At 1 April 2005	88,027
Charge for the year	88,919

At 31 March 2006	<u>176,946</u>
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Net book value

At 31 March 2006	<u>910,820</u>
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At 31 March 2005	<u>986,794</u>
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3 Loans

2006

2005

£

£

Creditors include:

Secured bank loans	<u>454,888</u>	<u>443,250</u>
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4 Share capital

2006

2005

£

£

Authorised:

Ordinary shares of £1 each	<u>1</u>	<u>1</u>
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2006
No

2005
No

2006
£

2005
£

Allotted, called up and fully paid:

Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
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