REGISTERED NUMBER: SC235349 (Scotland)

Unaudited Financial Statements for the Year Ended 31 August 2018

for

ChemTech Consultancy Limited

Contents of the Financial Statements for the Year Ended 31 August 2018

Company Information
for the Year Ended 31 August 2018

DIRECTOR:	A T Watson
SECRETARY:	
REGISTERED OFFICE:	East Fulton Farm Unit D Darluith Road Linwood Paisley PA3 3TP
REGISTERED NUMBER:	SC235349 (Scotland)
ACCOUNTANTS:	McDougall Johnstone 280 St Vincent Street Glasgow G2 5RL

ChemTech Consultancy Limited (Registered number: SC235349)

Abridged Balance Sheet
31 August 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	33,703	34,353
		33,703	34,353
CURRENT ASSETS			
Stocks		7,935	11,258
Debtors		365,140	384,293
Cash at bank and in hand		208,996	182,723
		582,071	578,274
CREDITORS			
Amounts falling due within one year		(198,486)	(206,641)
NET CURRENT ASSETS		383,585	371,633
TOTAL ASSETS LESS CURRENT LIABILITIES		417,288	405,986
PROVISIONS FOR LIABILITIES		(7,132)	(7,132)
NET ASSETS		410,156	398,854
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		410,056	398,754
		410,156	398,854

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 August 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 November 2018 and were signed by:

A T Watson - Director

1. **STATUTORY INFORMATION**

ChemTech Consultancy Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of three years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance, 25% on cost and 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 29 (2017 - 28) .

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4. INTANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 September 2017	
and 31 August 2018	221,003
AMORTISATION	
At 1 September 2017	
and 31 August 2018	221,003
NET BOOK VALUE	
At 31 August 2018	-
At 31 August 2017	-

5. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 September 2017	132,845
Additions	14,050
Disposals	(11,404)
At 31 August 2018	135,491
DEPRECIATION	
At 1 September 2017	98,492
Charge for year	12,293
Eliminated on disposal	(8,997)
At 31 August 2018	101,788
NET BOOK VALUE	
At 31 August 2018	33,703
At 31 August 2017	34,353