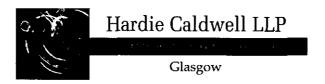
AARCEE LTD ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2008





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COMPANY INFORMATION FOR THE YEAR ENDED 31 AUGUST 2008

DIRECTOR:

R Campbell

SECRETARY:

Mrs A H Campbell

REGISTERED OFFICE:

c/o Hardie Caldwell LLP

Citypoint 2

25 Tyndrum Street

Glasgow G4 0JY

REGISTERED NUMBER:

SC235060 (Scotland)

ACCOUNTANTS:

Hardie Caldwell LLP

Citypoint 2

25 Tyndrum Street

Glasgow G4 0JY

BANKERS:

Bank of Scotland 600 Gorgie Road

Edinburgh EH11 3XP

SOLICITORS:

Low Beaton Richmond

5th Floor Sterling House 20 Renfield Street

Glasgow G2 5AP

ABBREVIATED BALANCE SHEET 31 AUGUST 2008

		2008	2007
	Notes	£	£
CURRENT ASSETS			
Stocks		4,454	7,549
Debtors		285	2,882
Cash at bank		310	650
		5,049	11,081
CREDITORS			
Amounts falling due within one year		41,824	37,521
NET CURRENT LIABILITIES		(36,775)	(26,440)
TOTAL ASSETS LESS CURRENT			
LIABILITIES		(36,775)	(26,440) =====
CAPITAL AND RESERVES			
Called up share capital	3	400	400
Profit and loss account	-	(37,175)	(26,840)
SHAREHOLDERS' FUNDS		(36,775)	(26,440)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 18 June 2009 and were signed by:

Nobert Campbell

R Campbell - Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Turnover represents net invoiced sales of sporting goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery 33% on cost Motor Vehicles 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Going concern

The financial statements have been prepared on a going concern basis. This assumes continuing support from the director and a profitable outcome of the services provided. The director believes that the company will return a profit as the company grows and develops.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2007	1.045
and 31 August 2008	1,075
DEPRECIATION	
At 1 September 2007	
and 31 August 2008	1,075
NET DOOK VALUE	
NET BOOK VALUE At 31 August 2008	_
THE ST TRUBUSE 2000	
At 31 August 2007	-
	

. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2008 £	2007 £
10,000	Ordinary	£1	10,000	10,000
Allotted, issu	ed and fully paid:			
Number:	Class:	Nominal value:	2008 £	2007 £
400	Ordinary	£1	400	400

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF AARCEE LTD

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In accordance with the engagement letter dated 2 June 2008, and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the financial statements of the company for the year ended 31 August 2008 on pages three to seven from the accounting records and information and explanations supplied to us.

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the Balance Sheet as at 31 August 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Mardie Caldwell LLP

Hardie Caldwell LLP Citypoint 2 25 Tyndrum Street Glasgow G4 0JY

18 June 2009