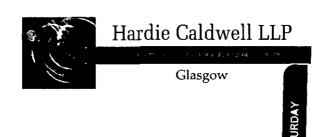
AARCEE LTD ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2007





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COMPANY INFORMATION FOR THE YEAR ENDED 31 AUGUST 2007

DIRECTOR:

R Campbell

SECRETARY.

Mrs A H Campbell

REGISTERED OFFICE:

c/o Hardie Caldwell LLP

Citypoint 2

25 Tyndrum Street

Glasgow G4 0JY

REGISTERED NUMBER:

SC235060 (Scotland)

ACCOUNTANTS.

Hardie Caldwell LLP

Citypoint 2

25 Tyndrum Street

Glasgow G4 0JY

BANKERS.

Alliance & Leicester

Bridle Road Bootle GIR 0AA

SOLICITORS:

Low Beaton Richmond

5th Floor Sterling House 20 Renfield Street

Glasgow G2 5AP

ABBREVIATED BALANCE SHEET 31 AUGUST 2007

		2007		2006	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2				191
CURRENT ASSETS					
Stocks		7,549		3,636	
Debtors		2,882			
Cash at bank		650		803	
		11,081		4,439	
CREDITORS		·		-	
Amounts falling due within one year		37,521		25,610	
NET CURRENT LIABILITIES			(26,440)		(21,171)
TOTAL ASSETS LESS CURRENT					
LIABILITIES			(26,440)		(20,980)
			=======================================		=
CAPITAL AND RESERVES					
Called up share capital	3		400		400
Profit and loss account			(26,840)		(21,380)
					
SHAREHOLDERS' FUNDS			(26,440)		(20,980)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 25 June 2008 and were signed by

R Campbell Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and Machinery Motor Vehicles 33% on cost 25% on cost

Total

Stacks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Going concern

The financial statements have been prepared on a going concern basis. This assumes continuing support from the director and a profitable outcome of the services provided. The director believes that the company will return a profit as the company grows and develops

2 TANGIBLE FIXED ASSETS

	i otal £
COST	
At 1 September 2006	
and 31 August 2007	1,075
	
DEPRECIATION	
At 1 September 2006	884
Charge for year	191
	
At 31 August 2007	1,075
	
NET BOOK VALUE	
At 31 August 2007	
At 31 August 2006	191
	

3 CALLED UP SHARE CAPITAL

Authorised Number 10,000	Class Ordinary	Nominal value £1	2007 £ 10,000	2006 £ 10,000
Allotted, issued	and fully paid			
Number	Class	Nominal value	2007 £	2006 £
400	Ordinary	£1	400	400

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF AARCEE LTD

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In accordance with the engagement letter dated 2 June 2008, and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the financial statements of the company for the year ended 31 August 2007 on pages three to seven from the accounting records and information and explanations supplied to us

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements

You have acknowledged on the Balance Sheet as at 31 August 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Mardie Caldwell UP

Hardie Caldwell LLP Citypoint 2 25 Tyndrum Street Glasgow G4 0JY

25 June 2008