

Registered number: SC233625

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**ABERDEEN HEAT & POWER  
COMPANY LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2014**

TUESDAY



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07/10/2014

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COMPANIES HOUSE

**INDEPENDENT AUDITORS' REPORT TO  
ABERDEEN HEAT & POWER COMPANY LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Aberdeen Heat & Power Company Limited for the year ended 31 March 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**OPINION ON FINANCIAL STATEMENTS**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.

*Anderson Anderson & Brown LLP*

John Black (Senior statutory auditor)

for and on behalf of

**Anderson Anderson & Brown LLP**

Statutory Auditor

9 Queens Road

Aberdeen

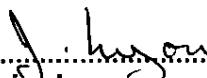
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Date: 29 SEPTEMBER 2014

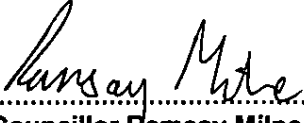
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2014**

	Note	£	2014 £	£	2013 £
<b>FIXED ASSETS</b>					
Tangible assets	2		8,440,561		6,494,080
Investments	3		1		-
			<u>8,440,562</u>		<u>6,494,080</u>
<b>CURRENT ASSETS</b>					
Debtors		643,356		922,519	
Cash at bank and in hand		1,613,903		353,898	
		<u>2,257,259</u>		<u>1,276,417</u>	
<b>CREDITORS:</b> amounts falling due within one year		<u>(1,030,436)</u>		<u>(974,392)</u>	
<b>NET CURRENT ASSETS</b>			<u>1,226,823</u>		<u>302,025</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>9,667,385</u>		<u>6,796,105</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax		(78,065)		(73,910)	
Other provisions		<u>(38,487)</u>		<u>(41,214)</u>	
			(116,552)		(115,124)
<b>ACCRUALS AND DEFERRED INCOME</b>			<u>(8,520,792)</u>		<u>(5,858,412)</u>
<b>NET ASSETS</b>			<u>1,030,041</u>		<u>822,569</u>
<b>CAPITAL AND RESERVES</b>					
Profit and loss account			<u>1,030,041</u>		<u>822,569</u>
			<u>1,030,041</u>		<u>822,569</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

  
 .....  
**Mrs Janice Lyon**  
 Director

Date: 29/9/14

  
 .....  
**Councillor Ramsay Milne**  
 Director

Date: 29/9/14

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2014**

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Tenant improvements	-	over the term of the lease
Plant & machinery	-	15 to 50 years straight line
Computer equipment	-	3 years straight line
Assets in course of construction	-	Assets in the course of construction are not depreciated until such point as the asset is complete and in use

**1.4 Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

**1.5 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

**1.6 Capital grants**

Capital grants relating to tangible fixed assets are treated as deferred income and released to the Profit and loss account over the expected useful lives of the assets concerned. Other grants are credited to the Profit and loss account as the related expenditure is incurred.

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2014**

**1. ACCOUNTING POLICIES (continued)**

**1.7 Pensions**

The company continues to account for the scheme as if it were a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 April 2013	8,018,168
Additions	2,360,018
Disposals	(70,936)
Transfer between classes	-
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At 31 March 2014	10,307,250
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<b>Depreciation</b>	
At 1 April 2013	1,524,088
Charge for the year	342,707
On disposals	(106)
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At 31 March 2014	1,866,689
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<b>Net book value</b>	
At 31 March 2014	8,440,561
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At 31 March 2013	6,494,080
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Assets in the course of construction are not depreciated until such point as the asset is complete and in use.

Certain fixed assets are situated on land owned by Aberdeen City Council who have reserved ownership powers over the assets or are fixed assets situated on Aberdeen City Council land who have granted a licence to occupy. These are commercial arrangements entered into in the normal course of business.

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2014**

**3. FIXED ASSET INVESTMENTS**

	£
<b>Cost or valuation</b>	
At 1 April 2013	-
Additions	1
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At 31 March 2014	1
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<b>Net book value</b>	
At 31 March 2014	1
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At 31 March 2013	-
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**Subsidiary undertaking**

The following was a subsidiary undertaking of the company:

Name	Class of shares	Holding
District Energy Aberdeen Limited	Ordinary shares	100%

The subsidiary company was dormant throughout the year ended 31 March 2014.

**4. COMPANY STATUS**

The company is a private company limited by guarantee and consequently does not have share capital.