

Company Registration No. SC233602 (Scotland)

**INCHCREST LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2009**

FRIDAY



\*S6M1DJL2\*

SCT

30/04/2010

1448

COMPANIES HOUSE

**INCHCREST LIMITED**

**CONTENTS**

---

	<b>Page</b>
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

---

# INCHCREST LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Intangible assets	2	35,964		37,962	
Tangible assets	2	12,092		16,123	
			<u>48,056</u>		<u>54,085</u>
<b>Current assets</b>					
Stocks		5,896		6,700	
Debtors		9,965		10,428	
Cash at bank and in hand		15,130		21,849	
		<u>30,991</u>		<u>38,977</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(114,555)</u>		<u>(115,045)</u>	
<b>Net current liabilities</b>			<u>(83,564)</u>		<u>(76,068)</u>
<b>Total assets less current liabilities</b>			<u>(35,508)</u>		<u>(21,983)</u>
<b>Creditors: amounts falling due after more than one year</b>			-		(8,325)
<b>Provisions for liabilities</b>			(560)		(912)
<b>Accruals and deferred income</b>			-		(5,037)
			<u>(36,068)</u>		<u>(36,257)</u>
<b>Capital and reserves</b>					
Called up share capital	3	2		2	
Profit and loss account		(36,070)		(36,259)	
<b>Shareholders' funds</b>			<u>(36,068)</u>		<u>(36,257)</u>

# **INCHCREST LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 NOVEMBER 2009**

---

For the financial year ended 30 November 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 25 March 2010



J Coll  
**Director**

**Company Registration No. SC233602**

# INCHCREST LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 30 NOVEMBER 2009**

---

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

#### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.7 Deferred taxation**

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

#### **1.8 Government grants**

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

# INCHCREST LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2009

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 December 2008 & at 30 November 2009	49,950	50,237	100,187
<b>Depreciation</b>			
At 1 December 2008	11,988	34,114	46,102
Charge for the year	1,998	4,031	6,029
At 30 November 2009	13,986	38,145	52,131
<b>Net book value</b>			
At 30 November 2009	35,964	12,092	48,056
At 30 November 2008	37,962	16,123	54,085

### 3 Share capital

	2009 £	2008 £
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2