

Company Registration No. SC233602 (Scotland)

INCHCREST LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2012

COMPANIES HOUSE

30 APR 2013

EDINBURGH

TUESDAY



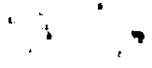
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COMPANIES HOUSE



INCHCREST LIMITED

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INCHCREST LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2	29,970		31,968	
Tangible assets	2	5,244		6,993	
			<u>35,214</u>		<u>38,961</u>
Current assets					
Stocks		6,198		6,097	
Debtors		9,953		12,141	
Cash at bank and in hand		51,913		45,558	
		<u>68,064</u>		<u>63,796</u>	
Creditors: amounts falling due within one year		<u>(112,275)</u>		<u>(107,655)</u>	
Net current liabilities			<u>(44,211)</u>		<u>(43,859)</u>
Total assets less current liabilities			<u>(8,997)</u>		<u>(4,898)</u>
Provisions for liabilities			<u>(68)</u>		<u>(192)</u>
			<u>(9,065)</u>		<u>(5,090)</u>
Capital and reserves					
Called up share capital	3	2		2	
Profit and loss account		(9,067)		(5,092)	
Shareholders' funds		<u>(9,065)</u>		<u>(5,090)</u>	

INCHCREST LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2012

For the financial year ended 30 November 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 19 March 2013



J Coll
Director

Company Registration No. SC233602

INCHCREST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

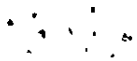
1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25 % reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 December 2011 & at 30 November 2012	49,950	50,577	100,527
Depreciation			
At 1 December 2011	17,982	43,584	61,566
Charge for the year	1,998	1,749	3,747
At 30 November 2012	19,980	45,333	65,313
Net book value			
At 30 November 2012	29,970	5,244	35,214
At 30 November 2011	31,968	6,993	38,961



INCHCREST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2012

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	2 ordinary of £1 each	2	2
		<u>2</u>	<u>2</u>

4 Related party relationships and transactions

Other transactions

Included in other creditors is an amount of £43 (2011 - £81) owing to J Coll, a director of the company