

Company Registration Number: SC233415

BLACKADDERS MORTGAGES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31st MARCH 2008

WEDNESDAY



SP4AR6PH

SCT

21/01/2009

109

COMPANIES HOUSE

BLACKADDERS MORTGAGES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
For Year to 31st March 2008

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated financial statements	2

BLACKADDERS MORTGAGES LIMITED

ABBREVIATED BALANCE SHEET

As at 31st March 2008

	Note	2008	2007
		£	£
FIXED ASSETS			
Tangible	2	-	-
CURRENT ASSETS			
Work in Progress		-	-
Debtors		96	359
Cash at bank and in hand		649	621
		<u>745</u>	<u>980</u>
CREDITORS: Amounts falling due within one year		<u>69,707</u>	<u>99,361</u>
NET CURRENT ASSETS/(LIABILITIES)		(68,962)	(98,381)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(68,962)</u>	<u>(98,381)</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	2	2
Profit and Loss Account		(68,964)	(98,383)
SURPLUS/(DEFICIENCY)		<u>(68,962)</u>	<u>(122,018)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of financial statements for the year by virtue of section 249A (1), and the directors have confirmed that no notice has been deposited under section 249B (2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on 8th January 2009 and are signed on their behalf by:

J. B. G. Clark
Director

BLACKADDERS MORTGAGES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the period ended 31st March 2008

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over useful economic life of asset as follows:-

Tenants Improvements - 15% reducing balance

Furniture & Fittings - 25% reducing

2 FIXED ASSETS

	2008 £	2007 £
Cost		
As at 1st April 2007	£ -	£ -
Additions/(Disposals)	£ -	£ -
As at 31st March 2008	<u>£ -</u>	<u>£ -</u>
Depreciation		
As at 1st April 2007	£ -	£ -
Charge for period	£ -	£ -
	<u>£ -</u>	<u>£ -</u>
Net Book Value		
As at 31st March 2008	<u><u>-</u></u>	<u><u>-</u></u>

3 SHARE CAPITAL

Authorised share capital:

Ordinary shares of £1.00 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid:		
Ordinary share capital	<u>2</u>	<u>2</u>

4 RELATED PARTIES

During the year ended 31st March 2008 the company paid nil (2007 - nil) in consultancy and commission to Bradshaws Independent Financial Advice Co.

The company continues to received financial support from Blackadders LLP, Solicitors, its ultimate parent undertaking. At the year end the amount due to Blackadders LLP was £60,475 (2006 - £91,486).