Companies house

COMPANY REGISTRATION NUMBER SC233383

A4 DESIGN AND PRINT LIMITED

ABBREVIATED ACCOUNTS

31 JULY 2011

FRIDAY

S17PZ5LM

SCT 27/04/2012 #188

COMPANIES HOUSE

RITSON YOUNG

Chartered Accountants

28 High Street

Nairn

IV12 4AU

A4 DESIGN AND PRINT LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2011

CONTENTS

A4 DESIGN AND PRINT LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2011

	Note				
FIXED ASSETS	2				
Intangible assets			-		-
Tangible assets			266,110		134,548
			266,110		134,548
CURRENT ASSETS					
Stocks		1,175		1,500	
Debtors		120,870		76,254	
Cash at bank and in hand		44,776		35,113	
		166,821		112,867	
CREDITORS: Amounts falling due within one year		192,871		149,207	
NET CURRENT LIABILITIES			(26,050)		(36,340)
TOTAL ASSETS LESS CURRENT LIABILITIES			240,060		98,208
CREDITORS: Amounts falling due after more than one year			90,869		190
			149,191		98,018
CAPITAL AND RESERVES					
Called-up equity share capital	3		10,000		10,000
Profit and loss account			139,191		88,018
SHAREHOLDERS' FUNDS			149,191		98,018

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The notes on pages 3 to 5 form part of these abbreviated accounts.

A4 DESIGN AND PRINT LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2011

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on

25/4/12

Mr David Ritchie

Director

Company Registration Number: SC233383

The notes on pages 3 to 5 form part of these abbreviated accounts.

A4 DESIGN AND PRINT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 20% straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	15% reducing balance
Fixtures & Fittings	-	15% reducing balance
Motor Vehicles	-	25% reducing balance
Computer Equipment	-	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

1. ACCOUNTING POLICIES *(continued)*

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

A4 DESIGN AND PRINT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2011

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 August 2010	41,654	327,976	369,630
Additions	–	230,443	230,443
Disposals	–	(134,000)	(134,000)
At 31 July 2011	41,654	424,419	466,073
DEPRECIATION			
At 1 August 2010	41,654	193,428	235,082
Charge for year	–	48,343	48,343
On disposals	–	(83,462)	(83,462)
At 31 July 2011	41,654	158,309	199,963
NET BOOK VALUE			
At 31 July 2011	–	266,110	266,110
At 31 July 2010	–	134,548	134,548

3. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
30,000 Ordinary shares of £1 each	30,000	30,000

Allotted, called up and fully paid:

	2011 No	2011 £	2010 No	2010 £
10,000 Ordinary shares of £1 each	10,000	10,000	10,000	10,000

A4 DESIGN AND PRINT LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF A4 DESIGN AND PRINT LIMITED

YEAR ENDED 31 JULY 2011

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 3 to 7 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 31 July 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

RITSON YOUNG
Chartered Accountants

28 High Street
Nairn
IV12 4AU

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