

COMPANY REGISTRATION NUMBER SC233383

A4 DESIGN AND PRINT LIMITED
ABBREVIATED ACCOUNTS

31 JULY 2008



RITSON YOUNG

Chartered Accountants
28 High Street
Nairn
IV12 4AU

A4 DESIGN AND PRINT LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2008

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A4 DESIGN AND PRINT LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2008

| | Note | 2008 | 2007 |
|--|------|----------------|----------------|
| | 2 | £ | £ |
| FIXED ASSETS | | | |
| Intangible assets | | 4,450 | 8,900 |
| Tangible assets | | <u>128,953</u> | <u>147,003</u> |
| | | 133,403 | 155,903 |
| CURRENT ASSETS | | | |
| Stocks | | 930 | 926 |
| Debtors | | 123,660 | 89,758 |
| Cash at bank and in hand | | <u>61,031</u> | <u>61,202</u> |
| | | 185,621 | 151,886 |
| CREDITORS: Amounts falling due within one year | | <u>224,379</u> | <u>198,344</u> |
| NET CURRENT LIABILITIES | | (38,758) | (46,458) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 94,645 | 109,445 |
| CREDITORS: Amounts falling due after more than one year | | <u>49,921</u> | <u>97,300</u> |
| | | <u>44,724</u> | <u>12,145</u> |

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

A4 DESIGN AND PRINT LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2008

| | Note | 2008 £ | 2007 £ |
|--------------------------------|------|---------------|---------------|
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 3 | 10,000 | 10,000 |
| Profit and loss account | | <u>34,724</u> | <u>2,145</u> |
| SHAREHOLDERS' FUNDS | | <u>44,724</u> | <u>12,145</u> |

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on

29th March 2009



MR D RITCHIE
Director

The notes on pages 3 to 5 form part of these abbreviated accounts.

A4 DESIGN AND PRINT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 20% straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | |
|---------------------|------------------------|
| Plant & Machinery | - 15% reducing balance |
| Fixtures & Fittings | - 15% reducing balance |
| Motor Vehicles | - 25% reducing balance |
| Computer Equipment | - 25% reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

A4 DESIGN AND PRINT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2008

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

| | Intangible Assets £ | Tangible Assets £ | Total £ |
|------------------------|------------------------------------|----------------------------------|--------------------|
| COST | | | |
| At 1 August 2007 | 41,654 | 272,092 | 313,746 |
| Additions | – | 9,099 | 9,099 |
| Disposals | – | (7,000) | (7,000) |
| At 31 July 2008 | <u>41,654</u> | <u>274,191</u> | <u>315,845</u> |
| DEPRECIATION | | | |
| At 1 August 2007 | 32,754 | 125,089 | 157,843 |
| Charge for year | 4,450 | 24,934 | 29,384 |
| On disposals | – | (4,785) | (4,785) |
| At 31 July 2008 | <u>37,204</u> | <u>145,238</u> | <u>182,442</u> |
| NET BOOK VALUE | | | |
| At 31 July 2008 | <u>4,450</u> | <u>128,953</u> | <u>133,403</u> |
| At 31 July 2007 | <u>8,900</u> | <u>147,003</u> | <u>155,903</u> |

3. SHARE CAPITAL

Authorised share capital:

| | 2008 £ | 2007 £ |
|-----------------------------------|-------------------|-------------------|
| 30,000 Ordinary shares of £1 each | <u>30,000</u> | <u>30,000</u> |

Allotted, called up and fully paid:

| | 2008 No | £ | 2007 No | £ |
|----------------------------|--------------------|---------------|--------------------|---------------|
| Ordinary shares of £1 each | <u>10,000</u> | <u>10,000</u> | <u>10,000</u> | <u>10,000</u> |

A4 DESIGN AND PRINT LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF A4 DESIGN AND PRINT LIMITED

YEAR ENDED 31 JULY 2008

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the financial statements of the company on pages 1 to 4 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 31 July 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

28 High Street
Nairn
IV12 4AU

RITSON YOUNG
Chartered Accountants

15/4/09
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