

Company Registration Number SC232965 (Scotland)

Oilgen Limited

Unaudited financial statements

for the year ended 30 June 2018

Pages for filing with Registrar

Oilgen Limited

Balance sheet

as at 30 June 2018

	2018		2017
	£	£	£
Fixed assets		2,489	2,819
Current assets	327,589		335,429
Prepayments and accrued income	69,204		42,981
Creditors: amounts falling due within one year	(7,209)		(14,835)
Net current assets		389,584	363,575
Total assets less current liabilities		392,073	366,394
Net assets		392,073	366,394
Capital and reserves		392,073	366,394

Notes to the financial statements

1 Directors' benefits: advances, credit and guarantees

During the year the company operated a loan account with the directors L Schirrer and I Vervoort-Schirrer.

The company loaned L Schirrer £nil (2017 - £412) and L Schirrer repaid £3,930 (2017 - £nil). At the balance sheet date L Schirrer owed the company £95 (2017 - £4,025). There are no fixed repayment terms or interest due on this balance.

During the year there were no movements on the loan account with I Vervoort-Schirrer. At the balance sheet date I Vervoort-Schirrer owed the company £64 (2017 - £64). There are no fixed repayment terms or interest due on this balance.

2 Average employees

The average number of persons (including directors) employed by the company during the year was 2 (2017 - 2).

Oilgen Limited is a private company limited by shares incorporated in Scotland. The registered office is 45 Queens Road, Aberdeen, AB15 4ZN.

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the year ended 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Oilgen Limited

Balance sheet (continued)

as at 30 June 2018

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 12 March 2019 and are signed on its behalf by:

L Schirrer

Director

Company Registration Number SC232965

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.