

ABERDEEN AUDIO VISUAL LIMITED

(Company No:- Sco232844)

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2015



ABERDEEN AUDIO VISUAL LIMITED

COMPANY INFORMATION

YEAR ENDED 31 JULY 2015

DIRECTORS: M. S. Birnie
G. R. Stellard

SECRETARY: CLP Secretaries Limited

REGISTERED OFFICE: Commercial House
2 Rubislaw Terrace
Aberdeen
AB10 1XE

REGISTRATION NUMBER: 232844 (Scotland)

ACCOUNTANT: W. S. Lawtie
14 Denview Crescent
Potterton
Aberdeenshire
AB23 8ZN

**REPORT TO THE DIRECTOR ON THE PRESENTATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
ABERDEEN AUDIO VISUAL LIMITED FOR YEAR ENDED 31 JULY 2015**

The following reproduces the text of the report for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements (pages 3 to 7) have been prepared.

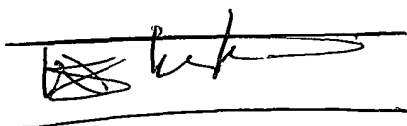
In order to assist you to fulfil your duties under the Companies Act 2006 I have prepared for your approval the accounts of Aberdeen Audio Visual Limited for the period ended 31 July 2015 as set out on pages 5 to 12 from the company's accounting records and from the information and explanations you have given to me.

As a practising member of the Institute of Chartered Accountants of Scotland, I am subject to its ethical and other professional requirements, as detailed at <http://www.icas.org.uk/accountspreparationguidance>

This report is made solely to the Board of Directors of Aberdeen Audio Visual Limited, as a body, in accordance with the terms of my engagement. My work has been undertaken solely to prepare for your approval the accounts of Aberdeen Audio Visual Limited and state those matters that I agreed to state to the Board of Directors of Aberdeen Audio Visual Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Aberdeen Audio Visual Limited and its Board of Directors as a body for my work or for this report.

It is your duty to ensure that Aberdeen Audio Visual Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/loss of Aberdeen Audio Visual Limited. You consider that Aberdeen Audio Visual Limited is exempt from the statutory audit has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory audit requirement for the period under review.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given me and I do not, therefore, express any opinion on the statutory accounts.



W. S. Lawtie
Chartered Accountant
Date:- 14 January 2016

14 Denview Crescent
Potterton
Aberdeenshire
AB23 8ZN

ABERDEEN AUDIO VISUAL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2015

		£	£
	<u>Note</u>	<u>2015</u>	<u>2014</u>
FIXED ASSETS			
Tangible Assets	3	122,509	151,594
		<u>122,509</u>	<u>151,594</u>
CURRENT ASSETS			
Trade Debtors		75,798	79,935
Other Debtors		536	536
Investments		70,000	46,000
Bank Account		83,792	169,748
		<u>230,126</u>	<u>296,219</u>
CREDITORS - amounts falling due within one year		<u>68,148</u>	<u>96,627</u>
NET CURRENT ASSETS		161,978	199,592
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>284,487</u>	<u>351,186</u>
CREDITORS - amounts falling due more than one year		12,793	18,830
		<u>271,694</u>	<u>332,356</u>
PROVISION FOR LIABILITIES		24,502	30,319
NET ASSETS		<u>247,191</u>	<u>302,037</u>
CAPITAL & RESERVES			
Called up Share Capital	4	100	100
Profit and Loss Account		247,091	301,937
SHAREHOLDERS FUNDS		<u>247,191</u>	<u>302,037</u>

ABERDEEN AUDIO VISUAL LIMITED


ABBREVIATED BALANCE SHEET - cont

THE DIRECTORS:

- 1 confirm that for the year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
- 2 confirm that the members have not required the company to obtain an audit of its accounts for the year ending 31 July 2015 in accordance with section 476 of the Companies Act 2006.
- 3 acknowledge their responsibility for :
 - (a) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006
 - and
 - (b) preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirement of sections 393 and 394, and which otherwise comply with the Companies Act 2006 relating to accounts, so far as applicable to the company.
- 4 The Directors have taken advantage of the special exemptions applicable to small companies. In the opinion of the Directors the company qualifies as a small company and is therefore entitled to make use of these exemptions.

The accounts have been prepared in accordance with the special provisions of the Companies Act 2006 subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (April 2008)

The financial statements were approved by the board on 12 January 2016 and are signed on their behalf by:-



Mark Birnie - Director

ABERDEEN AUDIO VISUAL LIMITED

NOTES ON THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2015

(1) ACCOUNTING POLICIES

Basis of Accounting

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Sales/Turnover

Sales/Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the year.

Goodwill

Goodwill being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Tangible Fixed Assets

Are stated in the Balance Sheet at cost less depreciation. Depreciation is calculated to write off the each assets over their expected useful lives or if the asset is being held under a finance lease, over the term of the lease, whichever is the shorter.

Fixtures and Fittings	- 20% on cost
Motor Vehicles	- 25% on cost
Computer Equipment	- 33% on cost

Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire Purchase and Leasing Commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension Costs and Other Post-Retirement Benefits

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

ABERDEEN AUDIO VISUAL LIMITED

NOTES ON THE ABBREVIATED ACCOUNTS - continued

	£
(2) INTANGIBLE FIXED ASSETS	
	<u>Goodwill</u>
COST:	
As at 31 July 2014	30,309
Added/(Sold) During Year	0
Written off during year	(30,309)
As at 31 July 2015	<u>0</u>
AMORTISATION	
As at 31 July 2014	30,309
Charge for Year	0
Written off during year	(30,309)
As at 31 July 2015	<u>0</u>
NET BOOK VALUE as at 31 July 2015	<u>0</u>
NET BOOK VALUE as at 31 July 2014	<u>0</u>

(3) TANGIBLE FIXED ASSETS	<u>Plant & Equipment</u>	<u>Motor Vehicles</u>	<u>Computer Equipment</u>	<u>Total</u>
COST:				
As at 31 July 2014	148,646	115,170	3,728	267,544
Assets written off	0	0	0	0
Disposals during year	0	0	0	0
	<u>148,646</u>	<u>115,170</u>	<u>3,728</u>	<u>267,544</u>
Added During Year	0	0	0	0
As at 31 July 2015	<u>148,646</u>	<u>115,170</u>	<u>3,728</u>	<u>267,544</u>
DEPRECIATION:				
As at 31 July 2014	36,030	78,024	2,995	35,488
Assets written off	0	0	0	0
On disposals during year	0	0	0	0
	<u>36,030</u>	<u>78,024</u>	<u>2,995</u>	<u>35,488</u>
Charge for Year	0	0	0	0
As at 31 July 2015	<u>36,030</u>	<u>78,024</u>	<u>2,995</u>	<u>35,488</u>
NET BOOK VALUE as at 31 July 2015	<u>112,615</u>	<u>37,146</u>	<u>733</u>	<u>150,495</u>
NET BOOK VALUE as at 31 July 2014	<u>112,615</u>	<u>37,146</u>	<u>733</u>	<u>150,495</u>

ABERDEEN AUDIO VISUAL LIMITED

NOTES ON THE ABBREVIATED ACCOUNTS - continued

	<u>£</u>	<u>£</u>
(4) CALLED UP SHARE CAPITAL	<u>2015</u>	<u>2014</u>
Issued - allotted, called up and fully paid		
A - Ordinary Share of £1.00 each	60	60
B - Ordinary Share of £1.00 each	29	29
C - Ordinary Share of £1.00 each	6	6
D - Ordinary Share of £1.00 each	5	5
	<u>100</u>	<u>100</u>

During the year under review a new "D" class of ordinary share was created and five (5) shares were transferred from "B" ordinary share to "D" ordinary shares.

The A shares, B shares, C shares and D shares rank equally as if one class of share and have no difference regarding rights on return of capital. Dividend rights vary for each class of share.

(5) TRANSACTIONS WITH DIRECTORS

Dividends paid to directors during the year:-	<u>2015</u>	<u>2014</u>
Mark Birnie	<u>30,000</u>	<u>41,800</u>
Graeme Stellard	<u>33,000</u>	<u>42,000</u>

(6) ULTIMATE CONTROLLING PARTY

Mr M Birnie, a director and shareholder of the company, is considered to be the company's ultimate controlling party.