

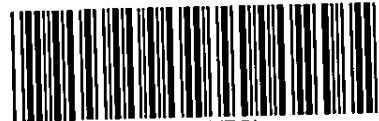
ABERDEEN AUDIO VISUAL LIMITED

(Company No:- Sco232844)

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2011

FRIDAY



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SCT 10/02/2012 #706
COMPANIES HOUSE

W. S. Lawrie Chartered Accountant

ABERDEEN AUDIO VISUAL LIMITED

COMPANY INFORMATION

YEAR ENDED 31 JULY 2011

DIRECTORS:	M. S. Birnie G. R. Stellard
SECRETARY:	CLP Secretaries Limited
REGISTERED OFFICE:	Commercial House 2 Rubislaw Terrace Aberdeen AB10 1XE
REGISTRATION NUMBER:	232844 (Scotland)
ACCOUNTANT:	W. S. Lawtie 14 Denvie Crescent Potterton Aberdeenshire AB23 8ZN

ACCOUNTANTS REPORT TO THE DIRECTORS OF ABERDEEN AUDIO VISUAL LIMITED

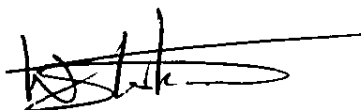
The following reproduces the text of the report for the directors in respect of the company's annual unadudited financial statements, from which the unaudited abbreviated accounts (pages 3 to 7) have been prepared.

In order to assist you fulfil your duties under the Companies Act 2006, I have compiled the financial statements of the company which comprise statements such as the Profit and Loss Account, Balance Sheet and related notes from the accounting records and information and explanations you have given to me.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Company's Board of Directors that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for my work or for this report.

You have acknowledged on the balance sheet as at 31 July 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given me and I do not, therefore, express any opinion on the financial statements.



W. S. Lawtie
CHARTERED ACCOUNTANT
Date:- 01 February 2012

14 Denview Crescent
Potterton
Aberdeenshire
AB23 8ZN

ABERDEEN AUDIO VISUAL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2010

	£	£
	<u>2011</u>	<u>2010</u>
FIXED ASSETS		
Intangible Assets - (Note 2)	3,033	6,062
Tangible Assets - (Note 3)	44,646	38,595
	<u>47,679</u>	<u>44,657</u>
CURRENT ASSETS		
Trade Debtors	66,785	35,096
Other Debtors	536	(0)
Bank Account	71,459	41,944
	<u>138,780</u>	<u>77,039</u>
CREDITORS - amount falling due within one year	<u>91,619</u>	<u>65,456</u>
NET CURRENT ASSETS	47,161	11,583
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>94,840</u>	<u>56,240</u>
CREDITORS - amount falling due more than one year	11,949	600
	<u>82,891</u>	<u>55,640</u>
PROVISION FOR LIABILITIES	2,757	1,188
NET ASSETS	<u>80,134</u>	<u>54,452</u>
CAPITAL & RESERVES		
Called up Share Capital - (Note 4)	100	100
Profit and Loss Account	80,034	54,352
SHAREHOLDERS FUNDS	<u>80,134</u>	<u>54,452</u>

ABERDEEN AUDIO VISUAL LIMITED

ABBREVIATED BALANCE SHEET - cont

THE DIRECTORS:

- 1 confirm that for the year ended 31 July 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
- 2 confirm that the members have not required the company to obtain an audit of its accounts for the year ending 31 July 2011 in accordance with section 476 of the Companies Act 2006
- 3 acknowledge their responsibility for :
 - (a) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006
 - and
 - (b) preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirement of sections 393 and 394, and which otherwise comply with the Companies Act 2006 relating to accounts, so far as applicable to the company.
- 4 The Directors have taken advantage of the special exemptions applicable to small companies. In the opinion of the Directors the company qualifies as a small company and is therefore entitled to make use of these exemptions.

The accounts have been prepared in accordance with the special provisions of the Companies Act 2006 subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (April 2008)

The financial statements were approved by the board on 01 February 2012 and are signed on their behalf by:-



Mark Birnie - Director

ABERDEEN AUDIO VISUAL LIMITED

NOTES ON THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2011

(1) ACCOUNTING POLICIES

Basis of Accounting

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Sales/Turnover

Sales represents net invoiced sales of goods excluding value added tax

Goodwill

Goodwill being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Tangible Fixed Assets

Are stated in the Balance Sheet at cost less depreciation. Depreciation is calculated to write off the each assets over their expected useful lives or if the asset is being held under a finance lease, over the term of the lease, whichever is the shorter.

Fixtures and Fittings	
Motor Vehicles	- 20% on cost
Computer Equipment	- 25% on cost
	- 33% on cost

Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire Purchase and Leasing Commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension Costs and Other Post-Retirement Benefits

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

ABERDEEN AUDIO VISUAL LIMITED

NOTES ON THE ABBREVIATED ACCOUNTS - continued

(2) INTANGIBLE FIXED ASSETS

	<u>Goodwill</u>
COST:	
As at 31 July 2010	30,309
Disposals during year	<u>0</u>
	30,309
Added During Year	<u>0</u>
As at 31 July 2011	<u>30,309</u>
AMORTISATION	
As at 31 July 2010	24,247
On disposals during year	<u>0</u>
	24,247
Charge for Year	<u>3,031</u>
As at 31 July 2011	<u>27,278</u>
NET BOOK VALUE as at 31 July 2011	<u>3,031</u>
NET BOOK VALUE as at 31 July 2010	<u>6,062</u>

(3) TANGIBLE FIXED ASSETS

	<u>Fixtures & Fittings</u>	<u>Motor Vehicles</u>	<u>Computer Equipment</u>	<u>Total</u>
COST:				
As at 31 July 2010	59,456	70,960	2,635	133,051
Assets written off	0	0	0	0
Disposals during year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	59,456	70,960	2,635	133,051
Added During Year	<u>17,131</u>	<u>19,862</u>	<u>0</u>	<u>36,992</u>
As at 31 July 2011	<u>76,587</u>	<u>90,822</u>	<u>2,635</u>	<u>170,043</u>
DEPRECIATION:				
As at 31 July 2010	38,958	53,656	1,843	94,456
Assets written off	0	0	0	0
On disposals during year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	38,958	53,656	1,843	94,456
Charge for Year	<u>13,102</u>	<u>17,070</u>	<u>769</u>	<u>30,941</u>
As at 31 July 2011	<u>52,060</u>	<u>70,726</u>	<u>2,612</u>	<u>125,397</u>
NET BOOK VALUE as at 31 July 2011	<u>24,527</u>	<u>20,096</u>	<u>23</u>	<u>44,646</u>
NET BOOK VALUE as at 31 July 2010	<u>20,498</u>	<u>17,304</u>	<u>792</u>	<u>38,595</u>

ABERDEEN AUDIO VISUAL LIMITED

NOTES ON THE ABBREVIATED ACCOUNTS - continued

	<u>£</u>	<u>£</u>
(4) CALLED UP SHARE CAPITAL	<u>2011</u>	<u>2010</u>
Issued - allotted, called up and fully paid		
A - Ordinary Share of £1.00 each	60	60
B - Ordinary Share of £1.00 each	34	34
C - Ordinary Share of £1.00 each	6	6
	<u>100</u>	<u>100</u>

The A shares, B shares and C shares rank equally as if one class of share and have no difference regarding dividend rights or rights on return of capital.

(5) TRANSACTIONS WITH DIRECTORS

Dividends paid to directors during the year:-

	<u>2011</u>	<u>2010</u>
Mark Birnie	<u>24,000</u>	<u>25,000</u>
Graeme Stellard	<u>30,600</u>	<u>28,150</u>

Director's loan:-

Mr M Birnie is a director and shareholder of Aberdeen Audio Visual Limited. At 31 July 2011 there was an outstanding loan of £2,158 due to him from the company (2010: £5,258).

(6) ULTIMATE CONTROLLING PARTY

Mr M Birnie, a director and shareholder of the company, is considered to be the company's ultimate controlling party.