

REPORT OF THE DIRECTOR AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2006  
FOR  
AIRDMOUNT LIMITED

William Duncan & Co  
Chartered Accountants  
Silverwells House  
114 Cadzow Street  
Hamilton  
ML3 6HP



**AIRDMOUNT LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2006**

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**AIRDMOUNT LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2006**

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**DIRECTOR:** John Paterson

**SECRETARY:** Mandy Paterson

**REGISTERED OFFICE:** Silverwells House  
114 Cadzow Street  
Hamilton  
ML3 6HP

**REGISTERED NUMBER:** 232713 (Scotland)

**ACCOUNTANTS:** William Duncan & Co  
Chartered Accountants  
Silverwells House  
114 Cadzow Street  
Hamilton  
ML3 6HP

**BANKERS:** The Royal Bank of Scotland plc  
62 Hamilton Road  
Motherwell  
ML1 3DA

**AIRDMOUNT LIMITED**

**REPORT OF THE DIRECTOR  
FOR THE YEAR ENDED 31 MARCH 2006**

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The director presents his report with the financial statements of the company for the year ended 31 March 2006.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of a sunbed studio.

**DIRECTOR**

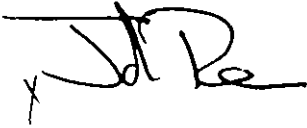
John Paterson was the sole director during the year under review

His beneficial interest in the issued share capital of the company was as follows

	<b>31.3.06</b>	<b>1.4.05</b>
Ordinary £1 shares	2	2

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

**ON BEHALF OF THE BOARD:**



John Paterson - Director

30 June 2006

**AIRDMOUNT LIMITED****PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2006**

	Notes	31 3 06 £	31 3 05 £
<b>TURNOVER</b>		47,456	45,762
Cost of sales		<u>565</u>	<u>1,461</u>
<b>GROSS PROFIT</b>		46,891	44,301
Administrative expenses		<u>41,479</u>	<u>37,911</u>
<b>OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION<sup>2</sup></b>		5,412	6,390
Tax on profit on ordinary activities	3	<u>999</u>	<u>1,209</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		4,413	5,181
Retained profit brought forward		<u>39</u>	<u>358</u>
		4,452	5,539
Dividends	4	<u>(4,400)</u>	<u>(5,500)</u>
<b>RETAINED PROFIT CARRIED FORWARD</b>		<u>£52</u>	<u>£39</u>

The notes form part of these financial statements

**AIRDMOUNT LIMITED**

**BALANCE SHEET**  
**31 MARCH 2006**

	Notes	31 3 06 £	£	31 3 05 £	£
<b>FIXED ASSETS:</b>					
Tangible assets	5		2,533		4,133
<b>CURRENT ASSETS:</b>					
Stocks		464		447	
Debtors	6	4,214		3,563	
Cash at bank and in hand		975		460	
		<u>5,653</u>		<u>4,470</u>	
<b>CREDITORS: Amounts falling due within one year</b>	7	<u>8,036</u>		<u>8,290</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(2,383)</u>		<u>(3,820)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			150		313
<b>PROVISIONS FOR LIABILITIES:</b>	8		<u>96</u>		<u>272</u>
			<u>£54</u>		<u>£41</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	9		2		2
Profit and loss account			<u>52</u>		<u>39</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£54</u>		<u>£41</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

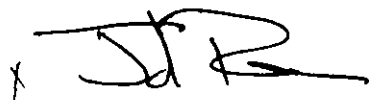
**AIRDMOUNT LIMITED**

**BALANCE SHEET**  
**31 MARCH 2006**

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These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to be 'JP', with a horizontal line extending to the right.

John Paterson - Director

Approved by the Board on 30 June 2006

The notes form part of these financial statements

# AIRDMOUNT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2006

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### Turnover

Turnover represents income received from sunbed hires and sales of consumables

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipment - 20% on cost

#### Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

### 2. OPERATING PROFIT

The operating profit is stated after charging

	31.3.06	31.3.05
	£	£
Depreciation - owned assets	1,600	2,533
	<u>          </u>	<u>          </u>
Director's emoluments and other benefits etc	5,039	-
	<u>          </u>	<u>          </u>

### 3. TAXATION

#### Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	31.3.06	31.3.05
	£	£
Current tax		
UK corporation tax	1,175	1,520
Deferred taxation	(176)	(311)
	<u>          </u>	<u>          </u>
Tax on profit on ordinary activities	999	1,209
	<u>          </u>	<u>          </u>



**AIRDMOUNT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2006**

**4 DIVIDENDS**

31.3.06	31.3.05
£	£
Final	
<u>4,400</u>	<u>5,500</u>

**5 TANGIBLE FIXED ASSETS**

Equipment

£

**COST:**

At 1 April 2005  
and 31 March 2006

8,000

**DEPRECIATION:**

At 1 April 2005  
Charge for year

3,867  
1,600

At 31 March 2006

5,467

**NET BOOK VALUE:**

At 31 March 2006

2,533

At 31 March 2005

4,133

**6 DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

31.3.06	31.3.05
£	£

**P A Y E**

Director's current account

- 96

4,214 3,467

4,214 3,563

**7 CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

31.3.06	31.3.05
£	£

Bank loans and overdrafts

- 286

Trade creditors

15 -

**P A Y E**

570 -

Taxation

1,175 1,520

Accrued expenses

6,276 6,484

8,036 8,290

# AIRDMOUNT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2006

### 8 PROVISIONS FOR LIABILITIES

	31 3 06	31 3 05
	£	£
Deferred taxation	96	272
	<u>96</u>	<u>272</u>
	Deferred tax	
	£	
Balance at 1 April 2005	272	
Accelerated capital allowances	(176)	
	<u>96</u>	
Balance at 31 March 2006	<u>96</u>	

### 9 CALLED UP SHARE CAPITAL

Authorised. Number	Class	Nominal value	31 3 06 £	31 3 05 £
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number	Class	Nominal value	31 3 06 £	31 3 05 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

### 10. TRANSACTIONS WITH DIRECTOR

The following loan to the director subsisted during the year ended 31 March 2006

	£
<b>John Paterson</b>	
Balance outstanding at start of the year	3,467
Balance outstanding at end of the year	4,214
Maximum balance outstanding during the year	<u>4,214</u>

The above balance, which is due from the director, is interest free, unsecured and has no fixed repayment terms.

### 11 CONTROL

The director's beneficial interest represents 100% of the company's issued share capital. The director therefore controls the company.