

A & O DEVELOPMENTS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 JUNE 2009



ROSS McCONNELL
Chartered Accountant
3 High Street
Kinross
KY13 8AW

A & O DEVELOPMENTS LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2009

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A & O DEVELOPMENTS LTD

ABBREVIATED BALANCE SHEET

30 JUNE 2009

	Note	2009 £	2008 £
FIXED ASSETS	2		
Tangible assets		19,547	23,173
CURRENT ASSETS			
Stocks		225,000	218,218
Debtors		19,752	5,604
Cash at bank and in hand		6,380	20,173
		<u>251,132</u>	<u>243,995</u>
CREDITORS: Amounts falling due within one year		<u>178,216</u>	<u>170,715</u>
NET CURRENT ASSETS		<u>72,916</u>	<u>73,280</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>92,463</u>	<u>96,453</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1,000	1,000
Share premium account		9,000	9,000
Profit and loss account		82,463	86,453
SHAREHOLDERS' FUNDS		<u>92,463</u>	<u>96,453</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 23.06.2009, and are signed on their behalf by:


.....
MR A WEBSTER


.....
MR O WEBSTER

The notes on pages 2 to 3 form part of these abbreviated accounts.

A & O DEVELOPMENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	-	25%
Equipment	-	25%

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

A & O DEVELOPMENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2009

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2008	38,014
Additions	2,400
Disposals	(3,183)
At 30 June 2009	<u>37,231</u>
DEPRECIATION	
At 1 July 2008	14,841
Charge for year	3,373
On disposals	(530)
At 30 June 2009	<u>17,684</u>
NET BOOK VALUE	
At 30 June 2009	<u>19,547</u>
At 30 June 2008	<u>23,173</u>

3. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>