

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2015**

**FOR**

**AMAX CONTRACTORS LIMITED**

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**For The Year Ended 31 July 2015**

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**AMAX CONTRACTORS LIMITED**

**COMPANY INFORMATION**  
**For The Year Ended 31 July 2015**

<b>DIRECTOR:</b>	Alun Maxwell
<b>REGISTERED OFFICE:</b>	5 Argyll Square Oban Argyll PA34 4AZ
<b>REGISTERED NUMBER:</b>	SC232501 (Scotland)
<b>ACCOUNTANTS:</b>	R A Clement Associates 5 Argyll Square Oban Argyll PA34 4AZ

ABBREVIATED BALANCE SHEET  
31 July 2015

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		404,298		433,906
<b>CURRENT ASSETS</b>					
Stocks		140,000		115,000	
Debtors		58,102		62,236	
Cash at bank		48,167		10,061	
		<u>246,269</u>		<u>187,297</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>142,714</u>		<u>151,066</u>	
<b>NET CURRENT ASSETS</b>			<u>103,555</u>		<u>36,231</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>507,853</u>		<u>470,137</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			<u>507,852</u>		<u>470,136</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>507,853</u>		<u>470,137</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 April 2016 and were signed by:

Alun Maxwell - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
For The Year Ended 31 July 2015

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Heritable property	- not provided
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 August 2014	608,511
Additions	3,242
At 31 July 2015	<u>611,753</u>
<b>DEPRECIATION</b>	
At 1 August 2014	174,605
Charge for year	32,850
At 31 July 2015	<u>207,455</u>
<b>NET BOOK VALUE</b>	
At 31 July 2015	<u>404,298</u>
At 31 July 2014	<u>433,906</u>

3. CREDITORS

Creditors include an amount of £ 45,200 (2014 - £ 56,500 ) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.