Abbreviated accounts

for the year ended 31 May 2009

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### Chartered Accountants' report to the Director on the unaudited accounts of ABBEY QUANTITY SURVEYORS LIMITED

The following reproduces the text of the report prepared for the purposes of section 477 of the Companies Act 2006 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 5) have been prepared.

In accordance with the engagement letter dated 6 February 2006, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the accounts of the company on pages 3 to 8 from the accounting records and information and explanations supplied to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 31 May 2009 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

/10. A.

**Barrie Scott Limited Chartered Accountants** 

31/3/10.

Slotline House Largo Road St Andrews

KY16 8NJ

## Abbreviated balance sheet as at 31 May 2009

	2009		2008		
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		-		381
Current assets					
Debtors		-		3,063	
Cash at bank and in hand		2,968		847	
		2,968		3,910	
Creditors: amounts falling		·		,	
due within one year		(2,055)		(2,603)	
Net current assets			913		1,307
Total assets less current					
liabilities			913		1,688
Net assets			913		1,688
Capital and reserves					<del></del>
Called up share capital	3		100		100
Profit and loss account			813		1,588
Shareholders' funds			913		1,688

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

## Abbreviated balance sheet (continued)

Director's statements required by Sections 475(2) and (3)

- In approving these abbreviated accounts as director of the company I hereby confirm:
- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the (b) that no notice has been deposited at the registered office of the company pursuant to Section 476
- (c) that I acknowledge my responsibilities for:
- (1) ensuring that the company keeps accounting records which comply with Section 386; and (2) preparing financial statements which give a true and fair view of the state of affairs of the company as the end of the financial vear and of its profit or loss for the vear then ended in accordance with the

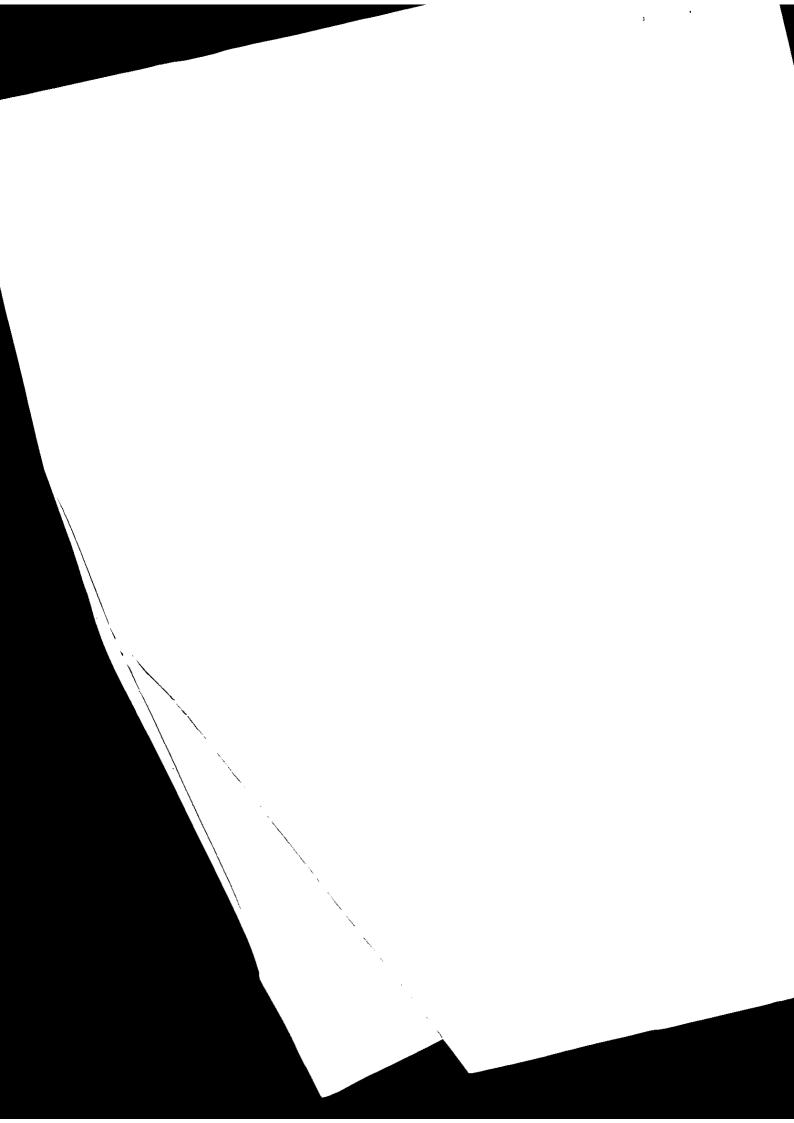
at the end of the financial year and of its profit or loss for the year then ended in accordance with the nrovisions of the at the end of the financial year and of its profit or loss for the year then ended in accordance with the companies. Act relating to financial statements so far as annlicable to the company. requirements or Sections 394 and 393 and which otherwise comply with the Companies Act relating to financial statements, so far as applicable to the company. These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the April 2008 These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The abbreviated accounts were approved by the Board on 3/3/2 and signed on its behalf by

Bruce

rector istration number 232495

The notes on pages 4 to 5 form an integral part of these finance. Page 3



## Notes to the abbreviated financial statements for the year ended 31 May 2009

#### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings

and equipment

33% straight line

#### 1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

## Notes to the abbreviated financial statements for the year ended 31 May 2009

..... continued

2.	Fixed assets		Tangible fixed assets £
	Cost		
	At 1 June 2008		4,938
	Disposals		(810)
	At 31 May 2009		4,128
	Depreciation		————
	At 1 June 2008		4,557
	On disposals		(429)
	At 31 May 2009		4,128
	Net book values		
	At 31 May 2008		381
3.	Share capital	2009 £	2008 £
	Authorised		
	100 Ordinary shares of 1 each	100	100
	Allotted, called up and fully paid		
	100 Ordinary shares of 1 each	100	100
		<del></del>	
	Equity Shares		
	100 Ordinary shares of 1 each	100	100
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