

Company registration number: SC232482



**Aabtec Limited**

**Unaudited abridged financial statements  
(Applying the Companies Act 2006, Section 444 exemption)**

**for the year ended**

**30th September 2018**

WEDNESDAY



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SCT 27/03/2019 #376  
COMPANIES HOUSE



## **Aabtec Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory financial statements of Aabtec Limited**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Aabtec Limited for the year ended 30th September 2018 which comprise the abridged statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at [www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-january-2017](http://www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-january-2017).

This report is made solely to the board of directors of Aabtec Limited, as a body, in accordance with the terms of our engagement letter dated 16th April 2010. Our work has been undertaken solely to prepare for your approval the financial statements of Aabtec Limited and state those matters that we have agreed to state to the board of directors in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at [www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-january-2017](http://www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-january-2017). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Aabtec Limited and its board of directors, as a body, for our work or for this report.

It is your duty to ensure that Aabtec Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit. You consider that Aabtec Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Aabtec Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**James Milne**

Chartered Accountants  
5 Bon Accord Square  
Aberdeen  
AB11 6XZ

26.3.19

# Aabtec Limited



## Abridged statement of financial position at 30th September 2018

	2018		2017	
	£	£	£	£
<b>Current assets</b>				
Debtors	8,860		8,371	
Cash at bank and in hand	19,876		15,555	
	<u>28,736</u>		<u>23,926</u>	
<b>Creditors: amounts falling due within one year</b>	<u>(12,087)</u>		<u>(11,521)</u>	
<b>Net current assets</b>		<u>16,649</u>		<u>12,405</u>
<b>Net assets</b>		<u>16,649</u>		<u>12,405</u>
<b>Capital and reserves</b>				
Called up share capital		100		100
Profit and loss account		<u>16,549</u>		<u>12,305</u>
<b>Shareholders funds</b>		<u>16,649</u>		<u>12,405</u>

For the year ending 30th September 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

All of the members have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ended 30th September 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 25.03.19 and are signed on behalf of the board by:

**Andrew A. Burnett**  
Director

Company registration number: SC232482

The notes on pages 3 and 4 form part of these financial statements.



**Notes to the financial statements  
for the year ended 30th September 2018**

**1. General information**

The company is a private company limited by shares, registered in Scotland. The address of the registered office is 42 Binghill Crescent, Milltimber, Aberdeen, AB13 0HP.

**2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Turnover**

Turnover represents revenue recognised in the accounts. Revenue is recognised when the company fulfils its contractual obligations to customers by supplying services, and excludes value added tax.

**Tangible assets**

Tangible assets are initially recorded at cost and are subsequently stated at cost less any accumulated depreciation and impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings, fixtures and equipment - 25% reducing balance and 3 years straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

**Defined contribution plans**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**4. Tangible assets**

	£
<b>Cost</b>	
At 1st October 2017 and 30th September 2018	<u>1,160</u>
<b>Depreciation</b>	
At 1st October 2017 and 30th September 2018	<u>1,160</u>
<b>Carrying amount</b>	
At 30th September 2018	<u>-</u>
At 30th September 2017	<u>-</u>

## **Aabtec Limited**

### **Notes to the financial statements for the year ended 30th September 2018**



#### **5. Controlling party**

The directors control the company by virtue of a controlling interest (directly or indirectly) of 100% of the issued ordinary share capital.