

Registration number: SC232325

Stag Properties Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2015



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Stag Properties Limited

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Stag Properties Limited
(Registration number: SC232325)
Abbreviated Balance Sheet as at 30 June 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible assets	2	320,029	385,036
Current assets			
Debtors		2,007	683
Cash at bank and in hand		521	317
		<u>2,528</u>	<u>1,000</u>
Creditors: Amounts falling due within one year		<u>(4,305)</u>	<u>(259,557)</u>
Net current liabilities		<u>(1,777)</u>	<u>(258,557)</u>
Total assets less current liabilities		318,252	126,479
Creditors: Amounts falling due after more than one year		<u>(337,055)</u>	<u>(108,584)</u>
Net (liabilities)/assets		<u>(18,803)</u>	<u>17,895</u>
Capital and reserves			
Called up share capital	3	220	220
Revaluation reserve		106,236	136,736
Profit and loss account		<u>(125,259)</u>	<u>(119,061)</u>
Shareholders (deficit)/funds		<u>(18,803)</u>	<u>17,895</u>

The notes on pages 3 to 5 form an integral part of these financial statements.

Stag Properties Limited
(Registration number: SC232325)
Abbreviated Balance Sheet as at 30 June 2015

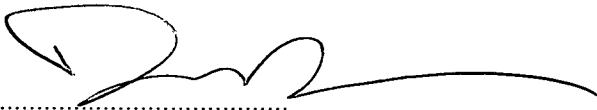
For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 24 March 2016

A handwritten signature in black ink, consisting of a large loop followed by a series of smaller loops and a long horizontal stroke extending to the right.

.....
Mr Douglas Collin
Company secretary and director

The notes on pages 3 to 5 form an integral part of these financial statements.

Stag Properties Limited

Notes to the Abbreviated Accounts

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	20% reducing balance

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 July 2014	385,340	385,340
Revaluations	(30,500)	(30,500)
Disposals	(34,500)	(34,500)
At 30 June 2015	<u>320,340</u>	<u>320,340</u>

Stag Properties Limited
Notes to the Abbreviated Accounts

	Tangible assets £	Total £
Depreciation		
At 1 July 2014	304	304
Charge for the year	7	7
At 30 June 2015	<u>311</u>	<u>311</u>
Net book value		
At 30 June 2015	<u>320,029</u>	<u>320,029</u>
At 30 June 2014	<u>385,036</u>	<u>385,036</u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>220</u>	<u>220</u>	<u>220</u>	<u>220</u>

4 Related party transactions

Transactions with directors

	At 1 July 2014 £	Advances to directors £	Repayments by director £	Other payments made to company by director £	At 30 June 2015 £
2015					
Mr Douglas Collin					
interest free loan	<u>76,884</u>	<u>-</u>	<u>(179)</u>	<u>-</u>	<u>76,705</u>

Stag Properties Limited
Notes to the Abbreviated Accounts

	At 1 July 2013 £	Advances to directors £	Repayments by director £	Other payments made to company by director £	At 30 June 2014 £
2014					
Mr Douglas Collin					
interest free loan	76,850	-	(470)	504	76,884

5 Control

The director is the controlling party by virtue of his controlling shareholding in the company.