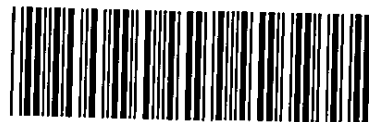


**IDC Cleanrooms Limited**

Abbreviated financial statements  
Registered number SC232249  
31 December 2012

WEDNESDAY



\*S2HN8NAA\*

SCT

25/09/2013

#621

COMPANIES HOUSE

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**Balance sheet**  
*at 31 December 2012*

|  | Note | 2012               | 2011               |
|--|------|--------------------|--------------------|
|  |      | £                  | £                  |
| <b>Fixed assets</b>  |      |                    |                    |
| Tangible assets  |      | -                  | -                  |
| <b>Current assets</b>  |      |                    |                    |
| Debtors  |      | 22,000             | 1,543,923          |
| Cash at bank and in hand                                       |      | 2,461              | 12,148             |
|  |      | <u>24,461</u>      | <u>1,556,071</u>   |
| <b>Creditors: amounts falling due within one year</b>          |      | -                  | (22,246)           |
|  |      | <u>24,461</u>      | <u>1,533,825</u>   |
| <b>Net current assets</b>                                      |      | <u>24,461</u>      | <u>1,533,825</u>   |
| <b>Total assets less current liabilities</b>                   |      | <u>24,461</u>      | <u>1,533,825</u>   |
| <b>Creditors: amounts falling due after more than one year</b> |      | (3,388,602)        | (4,822,980)        |
| <b>Net liabilities</b>   |      | <u>(3,364,141)</u> | <u>(3,289,155)</u> |
| <b>Capital and reserves</b>                                    |      |                    |                    |
| Called up share capital  | 2    | 2                  | 2                  |
| Capital contribution reserve                                   |      | 224,027            | 224,027            |
| Profit and loss account  |      | (3,588,170)        | (3,513,184)        |
| <b>Equity shareholders' deficit</b>                            |      | <u>(3,364,141)</u> | <u>(3,289,155)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- Ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
- Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the board of directors on 24th September 2013 and were signed on its behalf by:



**Beverley Wright**  
Director

## Notes

*(forming part of the financial statements)*

### 1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### *Basis of preparation*

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

In 2008 the company transferred its employees to a fellow subsidiary undertaking and the decision was taken by management that all future contracts will be serviced by other group companies. As the directors do not intend to acquire a replacement trade, they have not prepared the financial statements on a going concern basis. The company is now in the process of finalising contracts, collecting debts and settling third party liabilities. The company's parent undertaking has agreed not to seek repayment of the balance due until all third party liabilities have been settled. No adjustments were necessary to the amounts at which the remaining net liabilities are included in these financial statements.

#### *Fixed assets and depreciation*

All assets with a useful life extending beyond one year are capitalised and depreciated over their useful lives.

Depreciation is provided by the company to write off the cost less the estimated residual value by equal instalments over their estimated useful economic lives, as follows:

Office equipment        -        3 years straight line

#### *Foreign currencies*

Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated using the rate of exchange ruling at the balance sheet date. All gains or losses on translation are included in the profit and loss account.

#### *Taxation*

The charge for taxation is based upon the result for the period and takes into account taxation deferred, recognised, without discounting in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date. Provision is made for deferred tax only to the extent that it is probable that an actual liability will crystallise.

#### *Cash flow statement*

Under Financial Reporting Standard 1, the company is exempt from the requirements of preparing a cash flow statement on the grounds that it qualifies as a small company.

#### *Turnover*

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the year.

**Notes (continued)**

**2 Called up share capital - all equity**

|   | 2012<br>£ | 2011<br>£ |
|---|-----------|-----------|
| <i>Authorised</i>                         |           |           |
| Ordinary shares of £1 each                | 1,000     | 1,000     |
|   | <hr/>     | <hr/>     |
| <i>Allotted, called up and fully paid</i> |           |           |
| Ordinary shares of £1 each                | 2         | 2         |
|   | <hr/>     | <hr/>     |

**3 Ultimate parent undertaking**

The company is a wholly owned subsidiary of IDC Construction Management Inc, its ultimate parent is CH2M Hill Companies, Limited, incorporated in the USA, which prepares consolidated financial statements into which the results of both this company and its parent are incorporated.

The company has taken advantage of the exemption permitted by FRS 8 "Related Party Disclosures" from disclosing transactions with other members of the group where 90% of the voting rights are controlled within the group.