

Abbreviated Accounts for the Year Ended 31 May 2014

for

County Garage (West) Ltd.

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for the Year Ended 31 May 2014

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County Garage (West) Ltd.

Company Information
for the Year Ended 31 May 2014

DIRECTOR:	Ms K English
REGISTERED OFFICE:	25c Hamilton Road Glasgow United Kingdom G73 3DG
REGISTERED NUMBER:	SC232180 (Scotland)
ACCOUNTANTS:	IDS + Co Chartered Accountants 38 Beansburn Kilmarnock Ayrshire KA3 1RL
BANKERS:	The Royal Bank of Scotland plc 88 Main Street Rutherglen Glasgow G73 2JA

County Garage (West) Ltd. (Registered number: SC232180)

Abbreviated Balance Sheet

31 May 2014

	Notes	31.5.14 £	£	31.5.13 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>5,119</u>		<u>3,946</u>
			5,119		3,946
CURRENT ASSETS					
Stocks		3,025		3,025	
Debtors		23,652		20,854	
Prepayments and accrued income		<u>520</u>		<u>-</u>	
		27,197		23,879	
CREDITORS					
Amounts falling due within one year		<u>31,703</u>		<u>27,145</u>	
NET CURRENT LIABILITIES			<u>(4,506)</u>		<u>(3,266)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>613</u>		<u>680</u>
CAPITAL AND RESERVES					
Called up share capital	4		102		102
Profit and loss account			<u>511</u>		<u>578</u>
SHAREHOLDERS' FUNDS			<u>613</u>		<u>680</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 May 2014

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 February 2015 and were signed by:

Ms K English - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- over the period of the lease
Plant and machinery	- 25% on a reducing balance basis
Motor vehicles	- 25% on a reducing balance basis
Computer equipment	- 33% on a straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **INTANGIBLE FIXED ASSETS**

Goodwill paid £32,000 in connection with the acquisition of a business in 2002, has been fully amortised evenly over its estimated useful life of ten years.

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2013	46,087
Additions	2,495
At 31 May 2014	<u>48,582</u>
DEPRECIATION	
At 1 June 2013	42,141
Charge for year	1,322
At 31 May 2014	<u>43,463</u>
NET BOOK VALUE	
At 31 May 2014	<u>5,119</u>
At 31 May 2013	<u>3,946</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2014

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.14	31.5.13
			£	£
100	Ordinary	£1	100	100
1	Ordinary A	£1	1	1
1	Ordinary B	£1	1	1
			<u>102</u>	<u>102</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2014 and 31 May 2013:

	31.5.14	31.5.13
	£	£
Ms K English		
Balance outstanding at start of year	15,534	8,495
Amounts advanced	-	11,423
Amounts repaid	(480)	(4,384)
Balance outstanding at end of year	<u>15,054</u>	<u>15,534</u>

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
County Garage (West) Ltd.

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of County Garage (West) Ltd. for the year ended 31 May 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of County Garage (West) Ltd. in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of County Garage (West) Ltd. and state those matters that we have agreed to state to the director of County Garage (West) Ltd. in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that County Garage (West) Ltd. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of County Garage (West) Ltd.. You consider that County Garage (West) Ltd. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of County Garage (West) Ltd.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

IDS + Co
Chartered Accountants
38 Beansburn
Kilmarnock
Ayrshire
KA3 1RL

26 February 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.