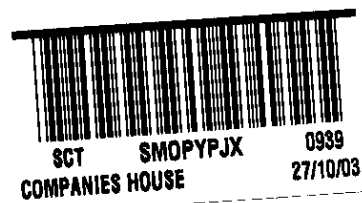


Registration number SC231696

Bradan Aquasurveys Limited

Abbreviated accounts

for the period ended 31 May 2003

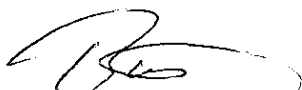


Bradan Aquasurveys Limited

**Accountants' Report on the Unaudited Abbreviated Financial Statements to the Directors of
Bradan Aquasurveys Limited**

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the period ended 31 May 2003 set out on pages 2 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Barrie Scott & Co.

**16-18 Weir Street
FALKIRK
FK1 1RA**

Date: 1 October 2003

Bradán Aquasurveys Limited

**Abbreviated balance sheet
as at 31 May 2003**

		31/05/03	
	Notes	£	£
Fixed assets			
Tangible assets	2		672
Current assets			
Debtors		1,172	
Cash at bank and in hand		567	
		<u>1,739</u>	
Creditors: amounts falling due within one year		<u>(1,600)</u>	
Net current assets			<u>139</u>
Net assets			<u>811</u>
Capital and reserves			
Called up share capital	3		1
Profit and loss account			<u>810</u>
Shareholders' funds			<u>811</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 4 form an integral part of these financial statements.

Bradán Aquasurveys Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the period ended 31 May 2003**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 May 2003 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 1 October 2003 and signed on its behalf by

Craig Robert Macadam
Director



The notes on page 4 form an integral part of these financial statements.

Bradan Aquasurveys Limited

Notes to the abbreviated financial statements for the period ended 31 May 2003

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance
Computer equipment	-	33.33% straight line

2. Fixed assets

**Tangible
fixed
assets
£**

Cost

Additions	938
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At 31 May 2003	938
----------------	-----

Depreciation

Charge for period	266
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At 31 May 2003	266
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Net book value

At 31 May 2003	672
----------------	-----

3. Share capital

**31/05/03
£**

Authorised

1,000 Ordinary shares of 1 each	1,000
---------------------------------	-------

Allotted, called up and fully paid

1 Ordinary shares of 1 each	1
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