

Registration number SC231696

Bradan Aquasurveys Limited

Abbreviated accounts

for the year ended 31 May 2012

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Bradan Aquasurveys Limited

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Bradan Aquasurveys Limited

**Report to the Board of Directors on the preparation of the unaudited
statutory accounts of Bradan Aquasurveys Limited for the year ended 31 May 2012.**

The following reproduces the text of the report prepared for the purposes of section 477 of the Companies Act 2006 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 5) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Bradan Aquasurveys Limited for the year ended 31 May 2012 as set out on pages 3 to 9 from the Company's accounting records and from information and explanations you have given us.


As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the board of directors of Bradan Aquasurveys Limited, as a body, in accordance with the terms of our engagement letter dated 21 September 2011. Our work has been undertaken solely to enable us to prepare the accounts on behalf of Bradan Aquasurveys Limited and state those matters that we have agreed to state to the board of directors and of Bradan Aquasurveys Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bradan Aquasurveys Limited and its board of directors, as a body, for our work or for this report.

It is your duty to ensure that Bradan Aquasurveys Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Bradan Aquasurveys Limited. You consider that Bradan Aquasurveys Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Bradan Aquasurveys Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Barrie Scott Ltd
Chartered Accountants



16-18 Weir Street
Falkirk
FK1 1RA

23/10/12.

Bradan Aquasurveys Limited

**Abbreviated balance sheet
as at 31 May 2012**

| | | 2012 | | 2011 | |
|---|--------------|----------------|--------------|----------------|--------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 2 | | 392 | | 544 |
| Current assets | | | | | |
| Debtors | | 332 | | 1,471 | |
| Cash at bank and in hand | | 1,200 | | 4,127 | |
| | | <u>1,532</u> | | <u>5,598</u> | |
| Creditors: amounts falling due within one year | | <u>(1,894)</u> | | <u>(4,291)</u> | |
| Net current (liabilities)/assets | | | <u>(362)</u> | | <u>1,307</u> |
| Total assets less current liabilities | | | 30 | | 1,851 |
| Net assets | | | <u>30</u> | | <u>1,851</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 1 | | 1 |
| Profit and loss account | | | 29 | | 1,850 |
| Shareholders' funds | | | <u>30</u> | | <u>1,851</u> |

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Bradán Aquasurveys Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 May 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2012 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 20/10/2012 and signed on its behalf by

Craig Robert Macadam
Director



Registration number SC231696

The notes on pages 4 to 5 form an integral part of these financial statements.

Bradán Aquasurveys Limited

Notes to the abbreviated financial statements for the year ended 31 May 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Revenue comprises the fair value of the sale of services.

Service revenues are recognised as those services are provided to customers.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

| | | |
|-------------------------------------|---|----------------------|
| Plant and machinery | - | 15% reducing balance |
| Fixtures, fittings and equipment | - | 15% reducing balance |

2. Fixed assets

| | Tangible fixed assets £ |
|------------------------|--|
| Cost | |
| At 1 June 2011 | 4,056 |
| At 31 May 2012 | 4,056 |
| Depreciation | |
| At 1 June 2011 | 3,513 |
| Charge for year | 151 |
| At 31 May 2012 | 3,664 |
| Net book values | |
| At 31 May 2012 | 392 |
| At 31 May 2011 | 543 |

Bradan Aquasurveys Limited

Notes to the abbreviated financial statements for the year ended 31 May 2012

..... continued

| 3. Share capital | 2012 | 2011 |
|---|--------------|--------------|
| | £ | £ |
| Authorised | | |
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |
| Allotted, called up and fully paid | | |
| 1 Ordinary shares of £1 each | <u>1</u> | <u>1</u> |
| Equity Shares | | |
| 1 Ordinary shares of £1 each | <u>1</u> | <u>1</u> |

4. Transactions with directors

Advances to directors

The following directors had loans during the year. The movements on these loans are as follows:

| | Amount owing | | Maximum |
|------------------------|---------------------|-------------|----------------|
| | 2012 | 2011 | in year |
| | £ | £ | £ |
| Craig Robert Macadam | <u>332</u> | <u>-</u> | <u>332</u> |
| Opening balance | -52 | | |
| Directors' expenditure | 376 | | |
| Interest charged | 8 | | |
| Closing balance | <u>332</u> | | |