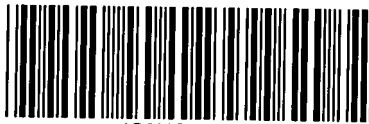


REGISTRAR'S
COPY

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014
FOR
A G BANNERMAN LIMITED

MONDAY



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29/12/2014

#447

COMPANIES HOUSE

BANNERMAN
JOHNSTONE
MACLAY

Chartered Accountants
Business Advisers

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	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

DIRECTORS:

A G Bannerman
S N Bannerman
C S Clark
G J Dykes

SECRETARY:

C S Clark

REGISTERED OFFICE:

171 Saracen Street
Possilpark
Glasgow
G22 5JL

REGISTERED NUMBER:

SC231282

AUDITORS:

Bannerman Johnstone Maclay
Chartered Accountants
and Statutory Auditor
213 St Vincent Street
Glasgow
G2 5QY

BANKERS:

Bank of Scotland
St George's Cross
2 Claredon Place
Glasgow
G20 7PY

**REPORT OF THE INDEPENDENT AUDITORS TO
A G BANNERMAN LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

BANNERMAN JOHNSTONE MACLAY

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of A G Bannerman Limited for the year ended 31 July 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Martin McBeth (Senior Statutory Auditor)
for and on behalf of Bannerman Johnstone MacLay
Chartered Accountants
and Statutory Auditor
213 St Vincent Street
Glasgow
G2 5QY

10 December 2014

ABBREVIATED BALANCE SHEET
31 JULY 2014

BANNERMAN JOHNSTONE MACLAY

		2014	2013
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	1,285,859	1,510,211
Tangible assets	3	373,144	391,976
Investments	4	1,000	1,000
		<u>1,660,003</u>	<u>1,903,187</u>
CURRENT ASSETS			
Stocks		249,574	271,718
Debtors		448,061	425,355
Cash at bank and in hand		702,378	647,988
		<u>1,400,013</u>	<u>1,345,061</u>
CREDITORS			
Amounts falling due within one year		<u>960,613</u>	<u>889,279</u>
NET CURRENT ASSETS		<u>439,400</u>	<u>455,782</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,099,403</u>	<u>2,358,969</u>
CREDITORS			
Amounts falling due after more than one year	5	(231,621)	(463,283)
PROVISIONS FOR LIABILITIES		<u>(8,059)</u>	<u>(8,348)</u>
NET ASSETS		<u><u>1,859,723</u></u>	<u><u>1,887,338</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	1,500,000	1,500,000
Profit and loss account		<u>359,723</u>	<u>387,338</u>
SHAREHOLDERS' FUNDS		<u><u>1,859,723</u></u>	<u><u>1,887,338</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 December 2014 and were signed on its behalf by:



A G Bannerman - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, representing the excess of the cost of the acquisition over the fair value of the assets acquired in the year of acquisition, is amortised through the profit and loss account over the directors' estimate of its useful economic life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 33% on cost, 25% on cost, 20% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2014

BANNERMAN JOHNSTONE MACLAY

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2013 and 31 July 2014	3,781,587
AMORTISATION	
At 1 August 2013	2,271,376
Amortisation for year	224,352
At 31 July 2014	2,495,728
NET BOOK VALUE	
At 31 July 2014	1,285,859
At 31 July 2013	1,510,211

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2013	676,709
Additions	20,399
Disposals	(71,817)
At 31 July 2014	625,291
DEPRECIATION	
At 1 August 2013	284,733
Charge for year	39,231
Eliminated on disposal	(71,817)
At 31 July 2014	252,147
NET BOOK VALUE	
At 31 July 2014	373,144
At 31 July 2013	391,976

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2014

BANNERMAN JOHNSTONE MACLAY

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 August 2013 and 31 July 2014	<u>1,000</u>
NET BOOK VALUE	
At 31 July 2014	<u>1,000</u>
At 31 July 2013	<u>1,000</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Carlow Enterprises Limited
Nature of business: Non trading

	% holding	2014 £	2013 £
Class of shares: Ordinary shares	100.00		
Aggregate capital and reserves		<u>1,000</u>	<u>1,000</u>

5. CREDITORS

Creditors include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable by instalments	<u>-</u>	<u>42,924</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1,500,000	Ordinary	£1	<u>1,500,000</u>	<u>1,500,000</u>

7. RELATED PARTY DISCLOSURES

The company owns 100% of the share capital of Carlow Enterprises Limited. At 31 July 2014 the balance due by the company to Carlow Enterprises Limited was £1,000 (2013: £1,000).

8. ULTIMATE CONTROLLING PARTY

The company is under the control of the directors.