

**REGISTRAR'S  
COPY**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2015  
FOR  
A G BANNERMAN LIMITED**

FRIDAY



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29/01/2016

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COMPANIES HOUSE

**BANNERMAN  
JOHNSTONE  
MACLAY**

Chartered Accountants  
Business Advisers

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**DIRECTORS:**

A G Bannerman  
S N Bannerman  
C S Clark  
G J Dykes

**SECRETARY:**

C S Clark

**REGISTERED OFFICE:**

171 Saracen Street  
Possilpark  
Glasgow  
G22 5JL

**REGISTERED NUMBER:**

SC231282 (Scotland)

**AUDITORS:**

Bannerman Johnstone Maclay  
Chartered Accountants  
and Statutory Auditor  
213 St Vincent Street  
Glasgow  
G2 5QY

**BANKERS:**

Bank of Scotland  
St George's Cross  
2 Claredon Place  
Glasgow  
G20 7PY

**REPORT OF THE INDEPENDENT AUDITORS TO  
A G BANNERMAN LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

**BANNERMAN JOHNSTONE MACLAY**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of A G Bannerman Limited for the year ended 31 July 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Martin McBeth (Senior Statutory Auditor)  
for and on behalf of Bannerman Johnstone Maclay  
Chartered Accountants  
and Statutory Auditor  
213 St Vincent Street  
Glasgow  
G2 5QY

5 January 2016

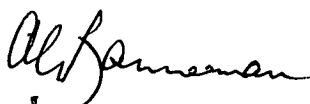
**ABBREVIATED BALANCE SHEET**  
**31 JULY 2015**

BANNERMAN JOHNSTONE MACLAY

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Intangible assets	2	1,061,507	1,285,859
Tangible assets	3	389,009	373,144
Investments	4	1,000	1,000
		<u>1,451,516</u>	<u>1,660,003</u>
<b>CURRENT ASSETS</b>			
Stocks		286,874	249,574
Debtors		398,788	448,061
Cash at bank and in hand		661,181	702,378
		<u>1,346,843</u>	<u>1,400,013</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>792,906</u>	<u>960,613</u>
<b>NET CURRENT ASSETS</b>		<u>553,937</u>	<u>439,400</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,005,453</u>	<u>2,099,403</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		(164,232)	(231,621)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(14,766)</u>	<u>(8,059)</u>
<b>NET ASSETS</b>		<u><u>1,826,455</u></u>	<u><u>1,859,723</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	1,500,000	1,500,000
Profit and loss account		326,455	359,723
<b>SHAREHOLDERS' FUNDS</b>		<u><u>1,826,455</u></u>	<u><u>1,859,723</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 January 2016 and were signed on its behalf by:

  
A G Bannerman - Director

The notes form part of these abbreviated accounts

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial reporting standard number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, representing the excess of the cost of the acquisition over the fair value of the assets acquired in the year of acquisition, is amortised through the profit and loss account over the directors' estimate of its useful economic life.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 33% on cost, 25% on cost, 20% on cost and 10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 JULY 2015

BANNERMAN JOHNSTONE MACLAY

## 2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 August 2014 and 31 July 2015	3,781,587
<b>AMORTISATION</b>	
At 1 August 2014	2,495,728
Amortisation for year	224,352
At 31 July 2015	2,720,080
<b>NET BOOK VALUE</b>	
At 31 July 2015	1,061,507
At 31 July 2014	1,285,859

## 3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 August 2014	625,291
Additions	65,301
Disposals	(14,054)
At 31 July 2015	676,538
<b>DEPRECIATION</b>	
At 1 August 2014	252,147
Charge for year	48,637
Eliminated on disposal	(13,255)
At 31 July 2015	287,529
<b>NET BOOK VALUE</b>	
At 31 July 2015	389,009
At 31 July 2014	373,144

## 4. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 August 2014 and 31 July 2015	1,000
<b>NET BOOK VALUE</b>	
At 31 July 2015	1,000
At 31 July 2014	1,000

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Carlow Enterprises Limited**  
Nature of business: Non trading

	% holding	2015 £	2014 £
Class of shares: Ordinary shares	100.00		
Aggregate capital and reserves		1,000	1,000

## 5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	2015 £
1,500,000	Ordinary	£1	1,500,000
			2014 £
			1,500,000

## 6. RELATED PARTY DISCLOSURES

The company owns 100% of the share capital of Carlow Enterprises Limited. At 31 July 2015 the balance due by the company to Carlow Enterprises Limited was £1,000 (2014: £1,000).

## 7. ULTIMATE CONTROLLING PARTY

The company is under the control of the directors.