

**REGISTRAR'S
COPY**

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2013
FOR
A G BANNERMAN LIMITED**

COMPANIES HOUSE

24 DEC 2013

EDINBURGH

TUESDAY



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24/12/2013
COMPANIES HOUSE

#208

**BANNERMAN
JOHNSTONE
MACLAY**

Chartered Accountants
Business Advisers

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DIRECTORS:

A G Bannerman
S N Bannerman
C S Clark
G J Dykes

SECRETARY:

C S Clark

REGISTERED OFFICE:

171 Saracen Street
Possilpark
Glasgow
G22 5JL

REGISTERED NUMBER:

SC231282

AUDITORS:

Bannerman Johnstone Maclay
Chartered Accountants
and Statutory Auditor
213 St Vincent Street
Glasgow
G2 5QY

BANKERS:

Bank of Scotland
St George's Cross
2 Claredon Place
Glasgow
G20 7PY

**REPORT OF THE INDEPENDENT AUDITORS TO
A G BANNERMAN LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

BANNERMAN JOHNSTONE MACLAY

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of A G Bannerman Limited for the year ended 31st July 2013 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Martin McBeth (Senior Statutory Auditor)
for and on behalf of Bannerman Johnstone Maclay
Chartered Accountants
and Statutory Auditor
213 St Vincent Street
Glasgow
G2 5QY

19th November 2013

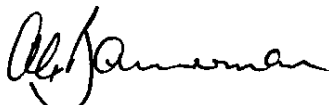
ABBREVIATED BALANCE SHEET
31ST JULY 2013

BANNERMAN JOHNSTONE MACLAY

	Notes	2013 £	2012 £
FIXED ASSETS			
Intangible assets	2	1,510,211	1,734,563
Tangible assets	3	391,976	417,437
Investments	4	1,000	1,000
		<u>1,903,187</u>	<u>2,153,000</u>
CURRENT ASSETS			
Stocks		271,718	280,702
Debtors		425,355	421,604
Investments		109,000	97,000
Cash at bank and in hand		538,988	600,543
		<u>1,345,061</u>	<u>1,399,849</u>
CREDITORS			
Amounts falling due within one year		<u>889,279</u>	<u>917,371</u>
NET CURRENT ASSETS		<u>455,782</u>	<u>482,478</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,358,969</u>	<u>2,635,478</u>
CREDITORS			
Amounts falling due after more than one year	5	(463,283)	(686,432)
PROVISIONS FOR LIABILITIES		<u>(8,348)</u>	<u>(9,653)</u>
NET ASSETS		<u><u>1,887,338</u></u>	<u><u>1,939,393</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	1,500,000	1,500,000
Profit and loss account		387,338	439,393
SHAREHOLDERS' FUNDS		<u><u>1,887,338</u></u>	<u><u>1,939,393</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19th November 2013 and were signed on its behalf by:



A G Bannerman - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, representing the excess of the cost of the acquisition over the fair value of the assets acquired in the year of acquisition, is amortised through the profit and loss account over the directors' estimate of its useful economic life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 33% on cost, 25% on cost, 20% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST JULY 2013

BANNERMAN JOHNSTONE MACLAY

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2012 and 31st July 2013	3,781,587
AMORTISATION	
At 1st August 2012	2,047,024
Amortisation for year	224,352
At 31st July 2013	2,271,376
NET BOOK VALUE	
At 31st July 2013	1,510,211
At 31st July 2012	1,734,563

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2012	661,586
Additions	15,123
At 31st July 2013	676,709
DEPRECIATION	
At 1st August 2012	244,149
Charge for year	40,584
At 31st July 2013	284,733
NET BOOK VALUE	
At 31st July 2013	391,976
At 31st July 2012	417,437

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st August 2012 and 31st July 2013	1,000
NET BOOK VALUE	
At 31st July 2013	1,000
At 31st July 2012	1,000

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST JULY 2013

BANNERMAN JOHNSTONE MACLAY

4. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of companies include the following:

Carlow Enterprises Limited

Nature of business: Non trading

	% holding	2013	2012
Class of shares:		£	£
Ordinary shares	100.00	1,000	1,000
Aggregate capital and reserves		<u>1,000</u>	<u>1,000</u>

5. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	2013	2012
	£	£
Repayable by instalments	<u>42,924</u>	<u>81,465</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013	2012
			£	£
1,500,000	Ordinary	£1	<u>1,500,000</u>	<u>1,500,000</u>

7. **RELATED PARTY DISCLOSURES**

The company owns 100% of the share capital of Carlow Enterprises Limited. At 31 July 2013 the balance due by the company to Carlow Enterprises Limited was £1,000 (2012: £1,000).

8. **ULTIMATE CONTROLLING PARTY**

The company is under the control of the directors.