

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2020**  
**FOR**  
**COMPLEMENTS OF SCOTLAND LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 2020**

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**COMPLEMENTS OF SCOTLAND LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 OCTOBER 2020**

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**DIRECTORS:**

Dr S B Kayne  
Mrs S Kayne  
Dr L Kayne

**SECRETARY:**

Dr S B Kayne

**REGISTERED OFFICE:**

20 Main Street  
Busby  
Glasgow  
GLASGOW  
G76 8DU

**REGISTERED NUMBER:**

SC231281 (Scotland)

**ACCOUNTANTS:**

Bannerman Johnstone Maclay  
213 St Vincent Street  
Glasgow  
G2 5QY

**COMPLEMENTS OF SCOTLAND LIMITED (REGISTERED NUMBER: SC231281)****BALANCE SHEET  
31 OCTOBER 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>12,637</u>		<u>8,954</u>
			12,637		8,954
<b>CURRENT ASSETS</b>					
Stocks		18,640		26,011	
Debtors	6	146,374		140,176	
Cash at bank and in hand		<u>149,210</u>		<u>127,385</u>	
		314,224		293,572	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>111,003</u>		<u>55,280</u>	
<b>NET CURRENT ASSETS</b>			<u>203,221</u>		<u>238,292</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>215,858</u>		<u>247,246</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>215,758</u>		<u>247,146</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>215,858</u>		<u>247,246</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 June 2021 and were signed on its behalf by:

Dr L Kayne - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2020**

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**1. STATUTORY INFORMATION**

Complements of Scotland Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance, 15% on cost and 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2019 - 8).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2020

## 4. INTANGIBLE FIXED ASSETS

Goodwill  
£**COST**At 1 November 2019  
and 31 October 2020450,000**AMORTISATION**At 1 November 2019  
and 31 October 2020450,000**NET BOOK VALUE**

At 31 October 2020

-

At 31 October 2019

-

## 5. TANGIBLE FIXED ASSETS

Plant and  
machinery  
etc  
£**COST**At 1 November 2019  
Additions

151,358

9,891

At 31 October 2020

161,249**DEPRECIATION**At 1 November 2019  
Charge for year

142,404

6,208

At 31 October 2020

148,612**NET BOOK VALUE**

At 31 October 2020

12,637

At 31 October 2019

8,954

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2020 2019

£ £

Trade debtors

19,796

20,965

Amounts due from related undertakings

65,161

57,944

Other debtors

61,41761,267146,374140,176

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2020**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Bank loans and overdrafts	7	-
Trade creditors	41,452	23,486
Taxation and social security	25,931	24,760
Other creditors	43,613	7,034
	<u>111,003</u>	<u>55,280</u>

**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 October 2020 and 31 October 2019:

	2020	2019
	£	£
<b>Dr L Kayne</b>		
Balance outstanding at start of year	34,738	31,394
Amounts advanced	15,578	5,594
Amounts repaid	(36,500)	(2,250)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>13,816</u>	<u>34,738</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.