

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016
FOR
COMPLEMENTS OF SCOTLAND LIMITED

COMPLEMENTS OF SCOTLAND LIMITED (REGISTERED NUMBER: SC231281)

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FOR THE YEAR ENDED 31 OCTOBER 2016**

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COMPLEMENTS OF SCOTLAND LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2016**

DIRECTORS:

Dr S B Kayne
Mrs S Kayne
Dr L Kayne

SECRETARY:

Dr S B Kayne

REGISTERED OFFICE:

20 Main Street
Busby
Glasgow
GLASGOW
G76 8DU

REGISTERED NUMBER:

SC231281 (Scotland)

ACCOUNTANTS:

Bannerman Johnstone Maclay
213 St Vincent Street
Glasgow
G2 5QY

COMPLEMENTS OF SCOTLAND LIMITED (REGISTERED NUMBER: SC231281)

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>8,266</u>		<u>7,838</u>
			8,266		7,838
CURRENT ASSETS					
Stocks		21,817		23,907	
Debtors		154,194		123,912	
Cash at bank		<u>115,333</u>		<u>135,867</u>	
		291,344		283,686	
CREDITORS					
Amounts falling due within one year		<u>69,105</u>		<u>81,685</u>	
NET CURRENT ASSETS			<u>222,239</u>		<u>202,001</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>230,505</u>		<u>209,839</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>230,405</u>		<u>209,739</u>
SHAREHOLDERS' FUNDS			<u>230,505</u>		<u>209,839</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 July 2017 and were signed on its behalf by:

Dr L Kayne - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	
and 31 October 2016	<u>450,000</u>
AMORTISATION	
At 1 November 2015	
and 31 October 2016	<u>450,000</u>
NET BOOK VALUE	
At 31 October 2016	<u>-</u>
At 31 October 2015	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	136,259
Additions	<u>3,357</u>
At 31 October 2016	<u>139,616</u>
DEPRECIATION	
At 1 November 2015	128,421
Charge for year	<u>2,929</u>
At 31 October 2016	<u>131,350</u>
NET BOOK VALUE	
At 31 October 2016	<u>8,266</u>
At 31 October 2015	<u>7,838</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. CONTROL

The company is under the control of the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.