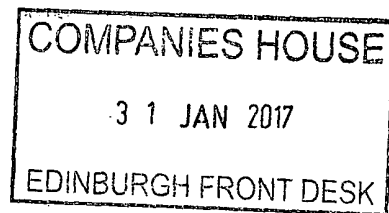


CLAYMORE CARRIERS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016



Johnston Smillie
Chartered Accountants
6 Redheughs Rigg
Edinburgh
EH12 9DQ

CLAYMORE CARRIERS LTD

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CLAYMORE CARRIERS LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		348		314
Current assets					
Debtors		112,927		118,862	
Cash at bank and in hand		20,208		29,220	
		133,135		148,082	
Creditors: amounts falling due within one year		(109,222)		(93,800)	
Net current assets			23,913		54,282
Total assets less current liabilities			24,261		54,596
Capital and reserves					
Called up share capital	3		3		3
Profit and loss account			24,258		54,593
Shareholders' funds			24,261		54,596

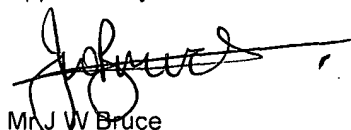
For the financial year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 January 2017



Mr J W Bruce
Director

Company Registration No. SC231237

CLAYMORE CARRIERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts received and receivable for services provided during the year net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33.33% straight line
Motor vehicles	25% straight line

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

CLAYMORE CARRIERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2015	8,258
Additions	375
Disposals	(6,250)
	<hr/>
At 31 May 2016	2,383
	<hr/>
Depreciation	
At 1 June 2015	7,944
On disposals	(6,250)
Charge for the year	341
	<hr/>
At 31 May 2016	2,035
	<hr/>
Net book value	
At 31 May 2016	348
	<hr/>
At 31 May 2015	314
	<hr/>

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
3 Ordinary shares of £1 each	3	3
	<hr/>	<hr/>