

COMPANY REGISTRATION NUMBER SC231046

ACANTHUS HOMES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2009

THURSDAY



SCGBPFHG
SCT 03/12/2009 964
COMPANIES HOUSE
SCT 02/09/2009 405
COMPANIES HOUSE

REID & CO
Chartered Accountants
3 Greenhill Park
Edinburgh
EH10 4DW

ACANTHUS HOMES LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 1 JUNE 2008 TO 31 MARCH 2009

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ACANTHUS HOMES LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2009

	Note	31 Mar 09 £	£	31 May 08 £
CURRENT ASSETS				
Debtors		2,000		4,021
Cash at bank and in hand		-		792
		<u>2,000</u>		<u>4,813</u>
CREDITORS: Amounts falling due within one year		<u>-</u>		<u>2,607</u>
NET CURRENT ASSETS			<u>2,000</u>	<u>2,206</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,000</u>	<u>2,206</u>
CAPITAL AND RESERVES				
Called-up equity share capital	2	2,000		2,000
Profit and loss account		-		206
SHAREHOLDERS' FUNDS			<u>2,000</u>	<u>2,206</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 17.3.09

A W WHITE
Director



The notes on pages 2 to 3 form part of these abbreviated accounts.

ACANTHUS HOMES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 1 JUNE 2008 TO 31 MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. SHARE CAPITAL

Authorised share capital:

	31 Mar 09 £	31 May 08 £
100,000 A Ordinary shares of £1 each	100,000	100,000
100,000 B Ordinary shares of £1 each	100,000	100,000
	<u>200,000</u>	<u>200,000</u>

ACANTHUS HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 JUNE 2008 TO 31 MARCH 2009

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2. RELATED PARTY TRANSACTIONS

The company was under the control of Mr A W White and his family throughout the current and previous year.

During the year the company made a loan to the director of £2,000. This was written off shortly after the period end. The amount included in other debtors at 31 March 2008 is £2,000 (2007 - £3,500).

ACANTHUS HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 JUNE 2008 TO 31 MARCH 2009

3. SHARE CAPITAL

Authorised share capital:

	31 Mar 09	31 May 08
	£	£
100,000 A Ordinary shares of £1 each	100,000	100,000
100,000 B Ordinary shares of £1 each	100,000	100,000
	<u>200,000</u>	<u>200,000</u>

Allotted, called up and fully paid:

	31 Mar 09		31 May 08	
	No	£	No	£
A Ordinary shares of £1 each	1,000	1,000	1,000	1,000
B Ordinary shares of £1 each	1,000	1,000	1,000	1,000
	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>

ACANTHUS HOMES LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF ACANTHUS HOMES LIMITED

PERIOD FROM 1 JUNE 2008 TO 31 MARCH 2009

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 2 to 4 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Reid & Co

REID & CO
Chartered Accountants

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Edinburgh
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17.8.09