REGISTERED NUMBER: SC230901 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

FOR

GLASS SCOTLAND LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 30 April 2016

GLASS SCOTLAND LIMITED (REGISTERED NUMBER: SC230901)

ABBREVIATED BALANCE SHEET
30 April 2016

	Notes	30.4.16 £	£	30.4.15 £	£
FIXED ASSETS					
Tangible assets	2		32,460		38,468
CURRENT ASSETS					
Stocks		62,500		60,000	
Debtors		160,538		131,802	
Cash at bank and in hand		390,580		276,455	
		613,618		468,257	
CREDITORS					
Amounts falling due within one year		214,000		150,979	
NET CURRENT ASSETS			399,618		317,278
TOTAL ASSETS LESS CURRENT LIABILITIES			432,078		355,746
PROVISIONS FOR LIABILITIES			3,847		1,725
NET ASSETS			428,231		354,021
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			428,229		354,019
SHAREHOLDERS' FUNDS			428,231		354,021

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 August 2016 and were signed by:

Mr K Peden - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 April 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax.

Sales are recognised when the job has been completed with deposits held within other creditor balances.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 25% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	195,449
Additions	9,576
At 30 April 2016	205,025
DEPRECIATION	
At 1 May 2015	156,981
Charge for year	15,584
At 30 April 2016	172,565
NET BOOK VALUE	
At 30 April 2016	32,460
At 30 April 2015	38,468

continued...

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 30 April 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.16 £	30.4.15 £
1	Ordinary	£1.00	1	1
1	Ordinary A	£1.00	1	1
			2	2