

Unaudited Abbreviated Accounts

for the year ended 30 April 2004

for

Scott Telford Contracting Limited



Scott Telford Contracting Limited

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for the year ended 30 April 2004

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Scott Telford Contracting Limited

Company Information
for the year ended 30 April 2004

DIRECTOR: S A Telford

SECRETARY: R Telford

REGISTERED OFFICE: Nether Burnhaugh
Netherly
Stonehaven
AB39 3QQ

REGISTERED NUMBER: 229837 (Scotland)

ACCOUNTANTS: Grampian Accounting
3 Prospect Place
Arnhall Business Park
Westhill
Aberdeenshire
AB32 6SY

Scott Telford Contracting Limited

Abbreviated Balance Sheet

30 April 2004

| | | <u>30.4.04</u> | | <u>30.4.03</u> | |
|--|-------|----------------|-----------------------|----------------|----------------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS: | | | | | |
| Tangible assets | 2 | | 47,419 | | 38,789 |
| CURRENT ASSETS: | | | | | |
| Stocks | | 1,426 | | - | |
| Debtors | | 18,792 | | 10,799 | |
| Cash at bank | | - | | 3,575 | |
| | | <u>20,218</u> | | <u>14,374</u> | |
| CREDITORS: Amounts falling due within one year | | <u>32,879</u> | | <u>34,656</u> | |
| NET CURRENT LIABILITIES: | | | <u>(12,661)</u> | | <u>(20,282)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | | 34,758 | | 18,507 |
| CREDITORS: Amounts falling due after more than one year | | | <u>18,646</u> | | <u>15,175</u> |
| | | | <u><u>£16,112</u></u> | | <u><u>£3,332</u></u> |
| CAPITAL AND RESERVES: | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | <u>16,110</u> | | <u>3,330</u> |
| SHAREHOLDERS' FUNDS: | | | <u><u>£16,112</u></u> | | <u><u>£3,332</u></u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Scott Telford Contracting Limited

Abbreviated Balance Sheet

30 April 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
Scott Telford

S A Telford - Director

Approved by the Board on

The notes form part of these abbreviated accounts

Scott Telford Contracting Limited

Notes to the Abbreviated Accounts
for the year ended 30 April 2004

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - at varying rates on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

| | <u>Total</u> |
|-------------------------|----------------------|
| | £ |
| COST: | |
| At 1 May 2003 | 51,630 |
| Additions | 26,063 |
| Disposals | <u>(10,500)</u> |
| At 30 April 2004 | <u>67,193</u> |
| DEPRECIATION: | |
| At 1 May 2003 | 12,841 |
| Charge for year | 9,558 |
| Eliminated on disposals | <u>(2,625)</u> |
| At 30 April 2004 | <u>19,774</u> |
| NET BOOK VALUE: | |
| At 30 April 2004 | <u><u>47,419</u></u> |
| At 30 April 2003 | <u><u>38,789</u></u> |

Scott Telford Contracting Limited

Notes to the Abbreviated Accounts
for the year ended 30 April 2004

3. **CALLED UP SHARE CAPITAL**

| | | | | | |
|----------------------------------|----------|---------|------------|------------|--|
| Authorised: | | | | | |
| Number: | Class: | Nominal | 30.4.04 | 30.4.03 | |
| | | value: | £ | £ | |
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> | |
| Allotted, issued and fully paid: | | | | | |
| Number: | Class: | Nominal | 30.4.04 | 30.4.03 | |
| | | value: | £ | £ | |
| 2 | Ordinary | £1 | <u>2</u> | <u>2</u> | |