

REGISTERED NUMBER: SC229653 (Scotland)

Unaudited Financial Statements for the Year Ended 30 April 2018

for

Ken Mathieson Architectural Design Ltd

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for the Year Ended 30 April 2018

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DIRECTOR:	K Mathieson
SECRETARY:	Add Accountancy Limited
REGISTERED OFFICE:	15 Oldmeldrum Road Bucksburn ABERDEEN Aberdeenshire AB21 9AD
REGISTERED NUMBER:	SC229653 (Scotland)
ACCOUNTANTS:	Add Accountancy Limited 6 Market Square OLDMELDRUM Aberdeenshire AB51 0AA

Balance Sheet
30 April 2018

	Notes	30.4.18 £	£	30.4.17 £	£
FIXED ASSETS					
Tangible assets	4		28,091		35,114
CURRENT ASSETS					
Stocks		20,225		18,229	
Debtors	5	35,660		19,897	
Cash at bank		<u>287,392</u>		<u>306,422</u>	
		343,277		344,548	
CREDITORS					
Amounts falling due within one year	6	<u>30,432</u>		<u>30,380</u>	
NET CURRENT ASSETS			<u>312,845</u>		<u>314,168</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>340,936</u>		<u>349,282</u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings		<u>340,933</u>		<u>349,279</u>	
SHAREHOLDERS' FUNDS		<u>340,936</u>		<u>349,282</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 July 2018 and were signed by:

K Mathieson - Director

Notes to the Financial Statements
for the Year Ended 30 April 2018

1. **STATUTORY INFORMATION**

Ken Mathieson Architectural Design Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 3).

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 May 2017 and 30 April 2018	<u>1,153</u>	<u>35,890</u>	<u>26,041</u>	<u>63,084</u>
DEPRECIATION				
At 1 May 2017	979	7,178	19,813	27,970
Charge for year	<u>35</u>	<u>5,742</u>	<u>1,246</u>	<u>7,023</u>
At 30 April 2018	<u>1,014</u>	<u>12,920</u>	<u>21,059</u>	<u>34,993</u>
NET BOOK VALUE				
At 30 April 2018	<u>139</u>	<u>22,970</u>	<u>4,982</u>	<u>28,091</u>
At 30 April 2017	<u>174</u>	<u>28,712</u>	<u>6,228</u>	<u>35,114</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.18 £	30.4.17 £
Trade debtors	38,660	19,897
Provision for Bad Debts	<u>(3,000)</u>	<u>-</u>
	<u>35,660</u>	<u>19,897</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.18 £	30.4.17 £
Trade creditors	419	1,527
Tax	6,767	2,412
Social security and other taxes	2,140	1,208
VAT	17,450	20,064
Other creditors	268	330
Directors' current accounts	1,248	3,914
Accrued expenses	<u>2,140</u>	<u>925</u>
	<u>30,432</u>	<u>30,380</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.