

Abbreviated Unaudited Accounts for the Year Ended 30 April 2015

for

Ken Mathieson Architectural Design Ltd

Contents of the Abbreviated Accounts
for the Year Ended 30 April 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

DIRECTORS:

K Mathieson
Mrs R A Mathieson

SECRETARY:

Add Accountancy Limited

REGISTERED OFFICE:

15 Oldmeldrum Road
Bucksburn
ABERDEEN
Aberdeenshire
AB21 9AD

REGISTERED NUMBER:

SC229653 (Scotland)

ACCOUNTANTS:

Add Accountancy Limited
6 Market Square
OLDMELDRUM
Aberdeenshire
AB51 0AA

Abbreviated Balance Sheet
30 April 2015

	Notes	30.4.15 £	£	30.4.14 £	£
FIXED ASSETS					
Tangible assets	2		18,186		22,375
CURRENT ASSETS					
Stocks		37,502		36,124	
Debtors		40,916		78,230	
Cash at bank		<u>335,841</u>		<u>302,195</u>	
		414,259		416,549	
CREDITORS					
Amounts falling due within one year		<u>46,446</u>		<u>57,568</u>	
NET CURRENT ASSETS			<u>367,813</u>		<u>358,981</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>385,999</u>		<u>381,356</u>
CAPITAL AND RESERVES					
Called up share capital	3		3		3
Profit and loss account			<u>385,996</u>		<u>381,353</u>
SHAREHOLDERS' FUNDS			<u>385,999</u>		<u>381,356</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 August 2015 and were signed on its behalf by:

K Mathieson - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2014	50,289
Additions	1,872
At 30 April 2015	<u>52,161</u>
DEPRECIATION	
At 1 May 2014	27,914
Charge for year	6,061
At 30 April 2015	<u>33,975</u>
NET BOOK VALUE	
At 30 April 2015	<u>18,186</u>
At 30 April 2014	<u>22,375</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.15 £	30.4.14 £
3	Ordinary	£1	<u>3</u>	<u>3</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.